



News Release

Pine Cliff Energy Ltd. Announces Closing of Private Company Acquisition

Calgary, Alberta--(Newsfile Corp. – December 29, 2021) – Pine Cliff Energy Ltd. (“**Pine Cliff**” or the “**Company**”) (TSX: PNE) reports that it has closed the private company acquisition (the “**Acquisition**”) announced on December 20, 2021.

For further information, please contact:

Philip B. Hodge – President and CEO

Alan MacDonald – CFO and Corporate Secretary

Telephone: (403) 269-2289

Fax: (403) 265-7488

Email: info@pinecliffenergy.com

The TSX does not accept responsibility for the accuracy of this release.