

**PINE CLIFF ENERGY LTD.
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
MAY 19, 2021**

REPORT ON VOTING RESULTS

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual and Special Meeting of the Shareholders of Pine Cliff Energy Ltd. (the "Corporation") held on May 19, 2021 and the voting results were as follows:

ELECTION OF DIRECTORS

Name of Nominee	Shares Voted For	Votes Withheld
George F. Fink	107,075,491	16,071,692
Robert B. Fryk	109,885,267	13,261,916
Philip B. Hodge	123,076,324	70,859
Jacqueline R. Ricci	109,494,132	13,653,051
William S. Rice	109,891,367	13,255,816

APPOINTMENT OF AUDITORS

Deloitte LLP, Chartered Accountants, were appointed Auditors of the Corporation by 99.98% of the votes cast.

APPROVAL OF UNALLOCATED OPTIONS

The motion to approve unallocated option entitlements under the Corporation's stock option plan was approved by 88.15% of the votes cast.

ADOPTION OF NEW BY-LAWS

The motion to approve the adoption of new By-Laws of the Corporation was approved by 99.00% of the votes cast.