



Founders Metals

NOTICE OF CHANGE OF AUDITOR

September 10, 2025

TO: MS Partners LLP

AND TO: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

Founders Metals Inc. (the “**Company**”), gives the following notice in accordance with Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”):

1. On September 8, 2025 (the “**Termination Date**”), the Company received the resignation of MS Partners LLP (the “**Former Auditor**”) as auditor of the Company, having resigned on their own initiative due to the Former Auditor’s resignation from the Canadian Public Accountability Board.
2. The resignation of the Former Auditor has been received, considered and accepted by the Audit Committee and the Board of Directors of the Company.
3. There were no modified opinions expressed in the auditor’s reports on the Company’s consolidated financial statements for the period commencing at the beginning of the Company’s two most recently completed financial years and ending on the Termination Date.
4. As at the date hereof, there have been no “reportable events” (as such term is defined in NI 51-102) in connection with the audits for the period commencing at the beginning of the Company’s two most recently completed financial years and ending on the Termination Date.

FOUNDERS METALS INC.

Per: (signed) “Colin Padget”

Colin Padget
Chief Executive Officer