



News Release

Pine Cliff Energy Ltd. Confirms Monthly Dividend for December 30, 2022

Calgary, Alberta--(Newsfile Corp. – December 1, 2022) – Pine Cliff Energy Ltd. (“**Pine Cliff**” or the “**Company**”) (TSX: PNE) confirms a monthly dividend of \$0.01083 per common share is to be paid December 30, 2022 to shareholders of record on December 15, 2022. The dividend is designated as an eligible dividend for Canadian income tax purposes.

About Pine Cliff

Pine Cliff is a natural gas and crude oil company with a long-term view of creating shareholder value. Further information relating to Pine Cliff may be found on www.sedar.com as well as on Pine Cliff’s website at www.pinecliffenergy.com

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The TSX does not accept responsibility for the accuracy of this release.