

PRESS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Vancouver, British Columbia – June 13, 2022 – Robert Disbrow of Suite 700, 200 Burrard Street, Vancouver, British Columbia, beneficially and on behalf of beneficial owners of securities through discretionary accounts over which he exercises control or direction, disposed of an aggregate 90,000 common shares in the capital of Pine Cliff Energy Ltd. (the “**Issuer**”) at an average per share price of approximately \$1.7564, through the facilities of the Toronto Stock Exchange on May 11, 2022, which decreased Mr. Disbrow’s securityholding percentage from approximately 10.024% to approximately 9.998%.

Immediately before the transaction that triggered the requirement to issue this release, Mr. Disbrow beneficially owned 13,900,000 common shares and exercised control of, or direction over, 20,524,750 common shares for a total of 34,424,750 common shares in the capital of the Issuer, representing approximately 10.024% of the issued and outstanding common shares of the Issuer.

Immediately after the transaction that triggered the requirement to issue this release, Mr. Disbrow beneficially owned 13,850,000 common shares of the Issuer and exercised control of, or direction over, an aggregate 20,484,750 common shares of the Issuer for a total of 34,334,750 common shares representing approximately 9.998% of the Issuer’s issued and outstanding common shares.

The investments in the Issuer will be evaluated and may be increased or decreased at Mr. Disbrow’s discretion as circumstances warrant. As of the date of this release, Mr. Disbrow has future intention to acquire additional securities, or exercise of control or direction over additional securities of the Issuer or to dispose of securities of the Issuer that he owns or over which he exercises control or direction.

A report in this regard will be electronically filed with regulators in each jurisdiction where the Issuer is reporting and will be available for viewing through the internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. To obtain a copy of the report, contact Mr. Disbrow at (604) 697-7402.

(signed) “Robert Disbrow”

Robert Disbrow