

**PINE CLIFF ENERGY LTD.
ANNUAL MEETING OF SHAREHOLDERS
MAY 16, 2023**

REPORT ON VOTING RESULTS

Pursuant to section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following matters were put to a vote at the Annual Meeting of the Shareholders of Pine Cliff Energy Ltd. (the “**Corporation**”) held on May 16, 2023 (the “**Meeting**”), and the voting results were as follows:

FIX NUMBER OF DIRECTORS

The number of directors to be elected at the Meeting was fixed at five.

ELECTION OF DIRECTORS

Name of Nominee	Voted For	Percent	Votes Withheld	Percent
Calvin B. Jacober	115,373,821	89.98%	12,853,212	10.02%
Robert B. Fryk	115,253,798	89.88%	12,973,235	10.12%
Philip B. Hodge	128,147,229	99.94%	79,804	0.06%
Jacqueline R. Ricci	115,248,552	89.88%	12,978,481	10.12%
William R. Rice	112,450,353	87.70%	15,776,680	12.30%

APPOINTMENT OF AUDITORS

Deloitte LLP, Chartered Accountants, were appointed Auditors of the Corporation by 99.6% of the votes cast.