

**PINE CLIFF ENERGY LTD.  
ANNUAL MEETING OF SHAREHOLDERS  
MAY 16, 2024**

**REPORT ON VOTING RESULTS**

Pursuant to section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following matters were put to a vote at the Annual Meeting of the Shareholders of Pine Cliff Energy Ltd. (the “**Corporation**”) held on May 16, 2024 (the “**Meeting**”), and the voting results were as follows:

**ELECTION OF DIRECTORS**

<b>Name of Nominee</b>	<b>Voted For</b>	<b>Percent</b>	<b>Votes Withheld</b>	<b>Percent</b>
Hilary A. Foulkes	136,797,431	93.79%	9,064,491	6.21%
Robert B. Fryk	140,340,969	96.21%	5,520,953	3.79%
Philip B. Hodge	145,652,144	99.86%	209,778	0.14%
Calvin B. Jacober	142,790,014	97.89%	3,071,908	2.11%
Jacqueline R. Ricci	136,925,746	93.87%	8,936,176	6.13%
William S. Rice, K.C.	145,634,069	99.84%	227,853	0.16%

**APPOINTMENT OF AUDITORS**

Deloitte LLP, Chartered Accountants, were appointed Auditors of the Corporation by 99.90% of the votes cast.

**APPROVAL OF UNALLOCATED OPTIONS**

The motion to approve unallocated option entitlements under the Corporation’s stock option plan was approved by 88.52% of the votes cast.