

**PINE CLIFF ENERGY LTD.
ANNUAL MEETING OF SHAREHOLDERS
MAY 20, 2025**

REPORT ON VOTING RESULTS

Pursuant to section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations, the following matters were put to a vote at the Annual Meeting of the Shareholders of Pine Cliff Energy Ltd. (the “Corporation”) held on May 20, 2025 (the “Meeting”), and the voting results were as follows:

NUMBER OF DIRECTORS

The motion to approve the number of directors of the Corporation to be elected at the Meeting to at six was approved by 91.32% of the votes cast.

ELECTION OF DIRECTORS

Name of Nominee	Voted For	Percent	Votes Withheld	Percent
Hilary A. Foulkes	120,880,996	90.70%	12,387,445	9.30%
Robert B. Fryk	120,872,831	90.70%	12,395,610	9.30%
Philip B. Hodge	133,110,594	99.88%	157,847	0.12%
Calvin B. Jacober	121,076,479	90.85%	12,191,962	9.15%
Jacqueline R. Ricci	120,603,015	90.50%	12,665,426	9.50%
William S. Rice, K.C.	121,076,878	90.85%	12,191,563	9.15%

APPOINTMENT OF AUDITORS

Deloitte LLP, Chartered Accountants, were appointed Auditors of the Corporation by 99.92% of the votes cast.

APPROVAL OF SHARE UNIT PLAN

The motion to approve the share unit plan of the Corporation was approved by 90.29% of the votes cast.