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**Jasper Mining Corporation  
Announces Corporate Update and Reinstatement of Trading**

Calgary, Alberta – October 18, 2019. Jasper Mining Corporation (the "**Corporation**" or "Jasper") (TSX Venture: JSV) is pleased to announce that Mr. Paul Seo, CPA, CA, has been appointed to serve as the new Chief Financial Officer of the Corporation. Mr. Seo previously worked with Crowe MacKay LLP in the audit group, and has recently been providing services on a consulting basis. Mr. Seo has extensive accounting and finance experience dealing with the complexities of both private and public corporations in a variety of industries.

In addition, the Corporation announces that effective October 22, 2019, the Corporation's shares will begin trading on the NEX Board ("**NEX**") of the TSX Venture Exchange (the "**Exchange**") under the symbol JSV.H.

As a result of the Corporation's present inability meet Tier 2 continue listing requirements of the Exchange, the Corporation applied to move to the Exchange's subsidiary trading board, NEX, and was granted the change effective October 22, 2019.

The Corporation remains in good standing under applicable corporate law and is a reporting issuer not in default under applicable securities laws.

**ABOUT JASPER**

Jasper is a Canadian company focusing on the exploration and development of its mining properties in interior British Columbia. For further information, please see Jasper's website at: [www.jaspermining.com](http://www.jaspermining.com).

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**Forward-Looking Information Cautionary Statement**

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any

obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at [www.sedar.com](http://www.sedar.com))

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*