

DAVID EMRI
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SHAREHOLDER NEWS RELEASE

Vancouver, British Columbia – September 5, 2018 – David Emri filed an early warning report dated September 5, 2018 (the “**Early Warning Report**”) advising of his holdings in Colonial Coal International Corp. (the “**Issuer**”). The common shares of the Issuer are listed on the TSX Venture Exchange under the trading symbol “CAD”. The Issuer’s head office is located at 200 – 595 Howe Street, Vancouver, British Columbia, V6C 2T5, and Mr. Emri’s office is located at 1077 W. Cordova Street, Suite 2705, Vancouver, British Columbia, V6C 2C6.

On May 8, 2017, David Emri Consulting Inc., an entity controlled by Mr. Emri, acquired 752,000 common shares of the Issuer through the facilities of the TSX Venture Exchange at a price of \$0.1495 per share. The shares represented approximately 0.51% of the issued and outstanding common shares of the Issuer.

Following this acquisition, Mr. Emri beneficially owned or controlled an aggregate of 13,794,700 common shares and 2,000,000 warrants, representing approximately 10.48% of the issued and outstanding common shares of the Issuer on a partially-diluted basis assuming exercise of all of the warrants, or approximately 9.27% of the issued and outstanding common shares of the Issuer on a non-diluted basis.

As of August 28, 2018, Mr. Emri beneficially owns or controls, through entities controlled by Mr. Emri, an aggregate of 16,204,200 common shares and 2,000,000 warrants, representing approximately 11.99% of the issued and outstanding common shares of the Issuer on a partially-diluted basis assuming exercise of all of the warrants, or approximately 10.82% of the issued and outstanding common shares of the Issuer on a non-diluted basis. Mr. Emri may acquire further securities of the Issuer in the future.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will be available under the Issuer’s SEDAR profile at www.sedar.com and may be obtained by contacting David Emri at 604-319-7600 or by email to david@emrigroup.com.

“David Emri”

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