

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 304 – 700 West Pender Street,
Vancouver, B.C.,
V6C 1G8

Item 2. Date of Material Change

December 21, 2018

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (TSX-V: NRM and Frankfurt: N7R) (“Noram” or the “Company”) announces that it has cancelled 30,000 incentive stock options to an arms-length consultant. These options were granted on October 12, 2018, at an exercise price of \$0.16 per share for a period of ten (10) years, expiring on October 12, 2028.

Item 5. Full Description of Material Change

Noram Ventures Inc. (TSX-V: NRM and Frankfurt: N7R) (“Noram” or the “Company”) announces that it has cancelled 30,000 incentive stock options to an arms-length consultant. These options were granted on October 12, 2018, at an exercise price of \$0.16 per share for a period of ten (10) years, expiring on October 12, 2028.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is a Canadian based junior exploration company, with a goal of becoming a force in the Green Energy Revolution through the development of lithium deposits and becoming a low - cost supplier for the burgeoning lithium battery industry. The Company’s primary business focus since formation has been the exploration of mineral projects. Noram’s long term strategy is to build a

multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Mark Ireton, C.E.O.
Phone: (604) 761-9994

Item 9. Date of Report

Dated at Vancouver this 21st day of December, 2018.

By: Noram Ventures Inc.

"Mark Ireton"

Mark Ireton, C.E.O. & Director