

**Form 51-102F3**  
***Material Change Report***

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.  
Suite 2150 – 555 West Hastings Street,  
Vancouver, B.C.,  
V6B 4N6

Item 2. Date of Material Change

November 28, 2019

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is pleased to announce that the TSX Venture Exchange has accepted for filing a financing for gross proceeds of \$121,000 by issuing 2,200,000 units at a price of \$0.055 per unit. Each unit consists of one common share and one transferrable share purchase warrant exercisable for \$0.07 for 5 years from the date of closing. All shares and warrants issued pursuant to this financing will be subject to a statutory hold period of 4 months plus a day from the date of closing. A Finder’s Fees of \$7,260 will be payable to PI Financial Corp.

Item 5. Full Description of Material Change

Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is pleased to announce that it has closed a financing for gross proceeds of \$210,500 by issuing 3,827,273 units at a price of \$0.055 per Noram Ventures Inc. (“Noram”) (TSX - Venture: NRM / Frankfurt: N7R / OTCPINK: NRVTF) is pleased to announce that the TSX Venture Exchange has accepted for filing a financing for gross proceeds of \$121,000 by issuing 2,200,000 units at a price of \$0.055 per unit. Each unit consists of one common share and one transferrable share purchase warrant exercisable for \$0.07 for 5 years from the date of closing. All shares and warrants issued pursuant to this financing will be subject to a statutory hold period of 4 months plus a day from

the date of closing. A Finder's Fees of \$7,260 will be payable to PI Financial Corp.

Proceeds from the placement will be used for general working capital.

**About Noram Ventures Inc.**

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTC/PINK: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business focus since formation has been the exploration of mineral projects. Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: [www.noramventures.com](http://www.noramventures.com)

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO  
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 28<sup>th</sup> day of November, 2019.

By: Noram Ventures Inc.  
*"Anita Algie"*  
Anita Algie, CFO