

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

December 22, 2020

Item 3. News Release

The news release was disseminated through TSX, Accesswire, BC Securities Commission, Alberta Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Noram Ventures Inc. (“Noram” or the “Company”) (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to highlight the recent confirmation by Tesla to move its headquarters and future programs to Texas/Nevada immediately. “That, coupled with the very favourable research report by Couloir Capital (<https://bit.ly/2J5vV2y>) on Noram’s neighbours, Cypress Development Corp., has successfully brought even more attention to size and extent of the economic potential of the area. Noram is perfectly positioned to benefit from the move of this green energy revolution giant into our backyard” stated Anita Algie, CFO and Director.

Item 5. Full Description of Material Change

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Noram has also received the initial assay results for drill hole CVZ-62 (shown below). A total of 26 samples were rushed to ALS Global Laboratories of North Vancouver, B.C taken from the first 227 ft (69 m) drilled. From 137 ft (42 m) to 227 ft (69 m) (an intersection of 90 ft or 27 m), the samples contained an average of 1049 ppm lithium. This average is consistent with Noram’s current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – “LCE”, Figure 1 below – area highlighted in red) after the completion of the prior 4 phases of drilling.

“The highly prospective clays continue for at least another 207 ft (63 m) below the first 227 ft (69 m) assayed. We anticipate a much greater total thickness of higher-grade mineralization upon receipt of the second set of assays,” commented Brad Peek, consulting geologist and Qualified Person for this and all 4 of the previous drilling phases of Noram’s Zeus lithium property.

The summary of assay results is as follows:

Hole ID	Sample No.	From (ft)	To (ft)	Depth to Top	Depth to Base	Recvd Wt. (Kg)	Li (ppm)
CVZ-62	1710144	13	17	3.96	5.18	0.54	630
CVZ-62	1710145	17	27	5.18	8.23	2.2	620
CVZ-62	1710146	27	37	8.23	11.28	1.62	500
CVZ-62	1710147	37	47	11.28	14.33	2.38	580
CVZ-62	1710148	47	57	14.33	17.37	2.66	362
CVZ-62	1710149	57	67	17.37	20.42	2.06	423
CVZ-62	1710150	67	77	20.42	23.47	2.92	550
CVZ-62	1710151	77	87	23.47	26.52	2.98	500
CVZ-62	1710152	87	97	26.52	29.57	2.94	810
CVZ-62	1710153	97	107	29.57	32.61	2.52	640
CVZ-62	1710154	107	117	32.61	35.66	2.94	790
CVZ-62	1710155	117	127	35.66	38.71	2.32	570
CVZ-62	1710156	127	137	38.71	41.76	3.02	770
CVZ-62	1710157	137	147	41.76	44.81	2.54	1210
CVZ-62	1710158	147	157	44.81	47.85	3.02	820
CVZ-62	1710159	157	167	47.85	50.90	3.08	930
CVZ-62	1710160	167	177	50.90	53.95	2.64	710
CVZ-62	1710162	177	187	53.95	57.00	2.24	930
CVZ-62	1710163	187	197	57.00	60.05	3.46	810
CVZ-62	1710164	197	207	60.05	63.09	3.34	1900
CVZ-62	1710165	207	217	63.09	66.14	3.38	1010
CVZ-62	1710166	217	227	66.14	69.19	2.72	1120

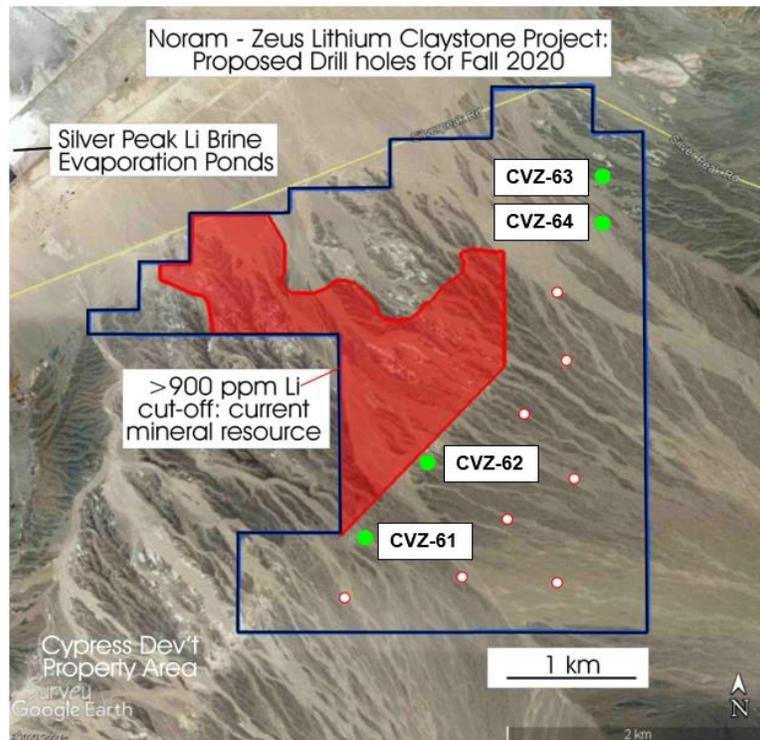


Figure 1. Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed or in progress (seen in green) to date for the Phase V 2020 program. Proposed drill sites not yet explored indicated in white.

The samples were analyzed by ALS Global Laboratories, North Vancouver, B.C. using the ME-MS61 method, which includes a four-acid digestion. The samples were accompanied by 4 QA/QC sample standards, all of which returned results within their respective normal ranges.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram’s Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company’s primary business is the Zeus Lithium Project (“Zeus”) in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – “LCE”).

Noram’s long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia..

Please visit our web site for further information: www.noramventures.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 23rd day of December, 2020.

By: Noram Ventures Inc.
"Anita Algie"
Anita Algie, CFO