

Financial Statements
(Expressed in Canadian dollars)

BASTION SQUARE PARTNERS INC.
(A Capital Pool Corporation)

Year ended April 30, 2022



KPMG LLP
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7
Canada
Telephone (250) 480-3500
Fax (250) 480-3539

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Bastion Square Partners Inc.

Opinion

We have audited the financial statements of Bastion Square Partners Inc. (the Entity), which comprise:

- the statement of financial position as at April 30, 2022 and April 30, 2021
- the statement of loss and comprehensive loss for the year ended April 30, 2022 and for the period from the date of incorporation on February 24, 2021 to April 30, 2021
- the statement of changes in shareholders' equity for the year ended April 30, 2022 and for the period from the date of incorporation on February 24, 2021 to April 30, 2021
- the statement of cash flows for the year ended April 30, 2022 and for the period from the date of incorporation on February 24, 2021 to April 30, 2021
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at April 30, 2022 and April 30, 2021, and its financial performance and its cash flows for the year ended April 30, 2022 and for the period from the date of incorporation on February 24, 2021 to April 30, 2021 in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Other Information

Management is responsible for the other information. Other information comprises the information included in Management's Discussion and Analysis filed with the relevant Canadian Securities Commissions.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information included in Management's Discussion and Analysis filed with the relevant Canadian Securities Commissions as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

KPMG LLP

Chartered Professional Accountants

The engagement partner on the audit resulting in this auditor's report is Morgan Clark

Victoria, Canada
June 29, 2022

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Statements of Loss and Comprehensive Loss

	Year ended April 30, 2022	Period from incorporation on February 24, 2021 to April 30, 2021
Expenses		
Filing fees	\$ 30,752	\$ -
Professional fees	54,074	32,893
General and administrative	10,098	-
Share-based compensation (note 5)	154,748	-
Loss and comprehensive loss	\$ 249,672	\$ 32,893
Basic and diluted net loss per share	\$ (0.01)	\$ (0.01)
Weighted average number of common shares:		
Basic and diluted	18,241,758	3,692,308

See accompanying notes to financial statements.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Statements of Changes in Shareholders' Equity

For the year ended April 30, 2022 with comparative information for the period from incorporation on February 24, 2021 to April 30, 2021

	Share capital	Contributed surplus	Deficit	Total
Balance at the date of incorporation	\$ -	\$ -	\$ -	\$ -
Issuance of common shares	500,000	-	-	500,000
Loss for the period	-	-	(32,893)	(32,893)
Balance, April 30, 2021	500,000	-	(32,893)	467,107
Issuance of common shares pursuant to initial public offering	1,500,000	-	-	1,500,000
Share issuance costs (note 4)	(154,781)	19,645	-	(135,136)
Share-based compensation (note 5)	-	154,748	-	154,748
Loss for the year	-	-	(249,672)	(249,672)
Balance, April 30, 2022	\$ 1,845,219	\$ 174,393	\$ (282,565)	\$ 1,737,047

See accompanying notes to financial statements.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Statements of Cash Flows

	Year ended April 30, 2022	Period from incorporation on February 24, 2021 to April 30, 2021
Cash provided by (used in):		
Operations:		
Loss for the period	\$ (249,672)	\$ (32,893)
Items not affecting cash: share-based compensation	154,748	-
Change in non-cash operating accounts:		
Prepaid expenses	(7,807)	-
Accounts payable and accrued liabilities	7,632	27,718
	<u>(95,099)</u>	<u>(5,175)</u>
Financing:		
Proceeds from issuance of common shares (note 4)	1,364,864	500,000
Increase in cash	1,269,765	494,825
Cash, beginning of the period	494,825	-
Cash, end of the period	<u>\$ 1,764,590</u>	<u>\$ 494,825</u>

See accompanying notes to financial statements.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

1. Incorporation and nature of operations:

Bastion Square Partners Inc. (the "Corporation") was incorporated under the British Columbia Business Corporations Act on February 24, 2021 and is a Capital Pool Corporation, as defined in the Policy 2.4 of the Corporate Finance Manual of the TSX Venture Exchange (the "Exchange"). The principal business of the Corporation is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"). The Corporation has not commenced operations and has no significant assets other than cash. The Corporation's continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition, or business, or an interest therein. Such an acquisition or business will be subject to the approval of the Exchange and in case of a non-arm's length transaction, of the majority of the Corporation's minority shareholders.

Once a QT has been identified, the Corporation's ability to complete the transaction may be dependent on additional funding. There is no assurance that the Corporation will be successful in obtaining any additional funding.

Pursuant to an initial public offering ("IPO") on October 12, 2021, the Corporation's shares became publicly traded on the Exchange under the symbol "BASQ.P".

The registered office of the Corporation is located at Suite 1200, 750 West Pender Street, Vancouver, BC and its principal place of business is Suite 110, 517 Fort Street, Victoria, BC.

2. Basis of presentation:

(a) Statement of compliance:

These financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

On June 29, 2022, the Board of Directors of the Corporation approved the financial statements for the year ended April 30, 2022.

(b) Basis of preparation:

The financial statements are presented in Canadian dollars, which is the Corporation's functional and reporting currency.

The financial statements are prepared on a historical cost basis. The accounting policies have been applied consistently throughout the entire period presented in these financial statements.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

2. Basis of presentation (continued):

(c) Use of estimates and judgements:

The preparation of these financial statements in conformity with IFRS requires management to make certain estimates, judgements and assumptions that affect the application of accounting methods and the amounts recognized in the financial statements. These estimates and the underlying assumptions are established and reviewed continuously on the basis of past experience and other factors considered reasonable in the circumstances. Actual results may differ from the estimates.

Significant judgements and estimates relate to:

(i) Share-based compensation

Share-based compensation is measured at fair value using the Black-Scholes option pricing model and management uses judgement to determine the inputs to the model including expected lives, underlying share price volatility and forfeiture rates. Volatility is estimated using a comparable peer group until such time as sufficient trading history is available for the Corporation's own shares.

3. Significant accounting policies:

(a) Share capital:

Common shares are classified as equity. Incremental costs directly attributable to the issuance of common shares and stock options are recognized as a deduction from equity, net of any tax effects.

(b) Impairment:

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is considered impaired if objective evidence indicate that one or more events have had a negative effect on the estimated future cash flows of that asset.

An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the original effective interest rate. Losses are recognized in net profit or loss. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through net profit and loss.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

3. Significant accounting policies (continued):

(c) Financial instruments:

(i) Recognition:

The Corporation recognizes financial assets and financial liabilities on the date the Corporation becomes a party to the contractual provisions of the instruments.

(ii) Classification:

The Corporation classifies its financial assets and financial liabilities in the following measurement categories: i) those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss, and ii) those to be measured at amortized cost. The classification of financial assets depends on the business model for managing the financial assets and the contractual terms of the cash flows. Financial liabilities are classified as those to be measured at amortized cost unless they are designated as those to be measured subsequently at fair value through profit or loss (irrevocable election at the time of recognition). For assets and liabilities measured at fair value, gains and losses are either recorded in profit or loss or other comprehensive income.

The Corporation reclassifies financial assets when and only when its business model for managing those assets changes. Financial liabilities are not reclassified.

The Corporation has implemented the following classifications: Cash is measured at amortized cost and accounts payable and accrued liabilities are classified as other financial liabilities and measured at amortized cost.

(iii) Measurement:

All financial instruments are required to be measured at fair value on initial recognition, plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest. Financial assets that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments or principal and interest on the principal outstanding are generally measured at amortized cost at the end of the subsequent accounting periods. All other financial assets including equity investments are measured at their fair values at the end of subsequent accounting periods, with any changes taken through profit and loss or other comprehensive income (irrevocable election at the time of recognition).

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

3. Significant accounting policies (continued):

(d) Income taxes:

Income tax expense comprises current and deferred tax. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized on the initial recognition of assets or liabilities in a transaction that is not a business combination. In addition, deferred tax is not recognized for taxable temporary differences arising on the initial recognition of goodwill. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. As at April 30, 2022 and April 30, 2021, tax losses have not been recognized as a deferred tax asset.

(e) Share-based compensation:

The Corporation has a share-based compensation plan, which is described in Note 5. The Corporation accounts for share-based payments and awards to employees, directors and officers at fair value using the Black-Sholes option pricing model. Under the fair value-based method, compensation cost attributable to awards intended to settle in equity is based on the fair value of the award on the grant date and recognized as an expense, with a corresponding increase in equity over the vesting period using the graded vesting method (unless the awards are considered to be share issuance costs in which case they are recorded as a reduction to share capital). At the end of each reporting period, the Corporation reassesses its estimates of the number of awards that are expected to vest and recognizes the impact of the revisions in profit or loss.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

3. Significant accounting policies (continued):

(f) Basic and diluted loss per share:

Basic loss per share is computed by dividing the net loss applicable to common shares by the weighted average number of common shares outstanding during the period. The treasury stock method is used for the calculation of diluted loss per share, whereby all “in the money” stock options and share purchase warrants are assumed to have been exercised at the beginning of the period and the proceeds from their exercise are assumed to have been used to purchase common shares at the average market price during the period. When a loss is incurred during the period, basic and diluted loss per share are the same as the exercise of stock options and share purchase warrants is considered to be anti-dilutive.

4. Share capital:

Authorized:

Unlimited voting common shares
Unlimited preferred shares

Issued:

25,000,000 common shares	\$ 2,000,000
Share issuance costs	(154,781)

Balance, April 30, 2022	\$ 1,845,219
-------------------------	--------------

(a) Share capital:

(i) Escrowed shares:

On April 21, 2021, the Corporation issued 10,000,000 common shares at \$0.05 per share for total proceeds of \$500,000.

The issued and outstanding common shares will be held in escrow pursuant to the requirements of the Exchange.

All common shares of the Corporation acquired in the secondary market prior to the completion of a QT by non-arm's length parties, as defined in the policies of the Exchange are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the resulting issuer will also be subject to escrow.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

4. Share capital (continued):

(a) Share capital (continued):

(ii) Initial Public Offering:

On October 12, 2021, the Corporation completed its IPO of 15,000,000 shares at \$0.10 per share for gross proceeds of \$1,500,000. Haywood Securities Inc. (“Haywood”) acted as the agent for the offering. Pursuant to the completion of the IPO, the Corporation issued 375,000 agents’ warrants, each warrant is exercisable into one common share at an exercise price of \$0.10 per share, and will expire on October 12, 2024. The value attributed to agent warrants issued to Haywood was \$19,645. In addition to the \$19,645 non-cash share issue costs associated with the agents’ warrants, the Corporation incurred cash issuance costs of \$135,136.

5. Share-based compensation:

(a) Stock options:

The Corporation adopted a common share stock option plan in accordance with the policies of the Exchange. Stock options may be granted for common shares for a maximum term of ten years from the date of the grant and are non-transferable.

Unless otherwise stated, stock options fully vest when granted. The common share exercise price of stock options must be in compliance with the policies of the Exchange at the date of grant.

On October 12, 2021, the Corporation granted 2,500,000 stock options to directors and officers with an exercise price of \$0.10 per share and an expiry date of October 12, 2026.

The following table summarizes information about the stock options as at April 30, 2022:

Exercise price per share of options outstanding	Number of options outstanding	Weighted average remaining life (years)	Number of options exercisable
\$ 0.10	2,500,000	4.45	2,500,000

The Corporation recorded share-based compensation expense of \$154,748 during the year ended April 30, 2022. The fair value of options recognized in the period has been estimated using the Black-Scholes Pricing Model with the following assumptions on the grant date of the options:

Risk free rate	0.95%
Expected life of options (years)	3 years
Annualized volatility	100%
Grant date fair value per option	\$0.062

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

5. Share-based compensation (continued):

(b) Warrants:

In connection with the IPO on October 12, 2021, the Corporation issued 375,000 warrants to Haywood with an exercise price of \$0.10 per share and an expiry date of October 12, 2024.

The following table summarizes information about the warrants as at April 30, 2022:

Exercise price per share of warrants outstanding	Number of warrants outstanding	Weighted average remaining life (years)	Number of warrants exercisable
\$ 0.10	375,000	2.45	375,000

The Corporation recorded non-cash share issuance costs of \$19,645 related to the warrants. The fair value of warrants recognized in the year ended April 30, 2022 has been estimated using the Black-Scholes Pricing Model with the following assumptions on the grant date of the warrants:

Risk free rate	0.70%
Expected life of options (years)	2 years
Annualized volatility	100%
Grant date fair value per option	\$0.052

6. Financial risk management objectives and policies:

(a) Capital management:

The Corporation includes equity, comprised of issued common shares, in the definition of capital.

The Corporation's primary objective, with respect to its capital management, is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue this objective, the Corporation may attempt to raise additional funds through the issuance of equity and by securing strategic partners.

The Corporation's current capital was received from the issuance of common shares. The net proceeds raised to date and those anticipated following the close of the IPO will only be sufficient to identify and evaluate a limited number of assets and businesses for the purpose of identifying and completing a QT.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

6. Financial risk management objectives and policies (continued):

(a) Capital management (continued):

The Corporation is not subject to any externally imposed capital requirements other than the expenditure restrictions applicable under the Exchange's Policy 2.4, which will apply following the completion of the IPO. Expenditures may include expenses relating to the IPO, reasonable expenses relating to a proposed QT, assurance and audit fees, escrow agent and transfer agent fees, regulatory filing fees, and a maximum of \$3,000 per month for other general and administrative costs.

(b) Fair values and risk disclosures:

(i) Fair value:

Fair value represents the price at which a financial instrument could be exchanged in an orderly market, in an arm's length transaction between knowledgeable and willing parties who are under no compulsion to act. Certain of the Corporation's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. The Corporation's fair value measurements are classified as one of the following levels of the fair value hierarchy:

- Level 1: Fair value measurements are those derived from quoted prices (unadjusted) in the active market for identical assets or liabilities.
- Level 2: Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices).
- Level 3: Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data.

The carrying value of cash and accounts payable and accrued liabilities approximates its fair value.

(ii) Credit risk:

Credit risk is the risk of financial loss to the Corporation if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Corporation's cash. To reduce credit risk, the Corporation's cash is held with a highly rated financial institution. The carrying amount of cash represents the maximum credit exposure to the Corporation.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

6. Financial risk management objectives and policies (continued):

(c) Liquidity risk:

Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they fall due. The Corporation's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. The Corporation has accounts payable and accrued liabilities of \$35,350 at April 30, 2022 (2021 - \$27,718) and does not have significant exposure to liquidity risk.

(d) Market risk:

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. The Corporation does not have significant exposure to these risks.

7. Income taxes:

A reconciliation of income taxes at statutory rates is as follows:

	Year ended April 30, 2022	Period from incorporation on February 24, 2021 to April 30, 2021
Loss for the period before income taxes	\$ 249,672	\$ 32,893
Expected income tax recovery at the tax rate of 27%	\$ (67,411)	\$ (8,881)
Increase (decrease) in income tax expense resulting from:		
Share-based compensation	41,782	-
Share issuance costs recorded directly to equity	(5,304)	-
Change in unrecognized deferred tax assets	30,933	8,881

Deferred tax assets have not been recognized with respect to deductible temporary differences related to share issuance costs or operating loss carryforwards because it is not probable that future taxable profit will be available against which the Corporation can utilize the benefits.

At April 30, 2022, the Corporation has an estimated non-capital loss for income tax purposes of \$127,817 that may be carried forward to reduce taxable income earned in future years.

BASTION SQUARE PARTNERS INC.

(A Capital Pool Corporation)

Notes to the Financial Statements

Year ended April 30, 2022

8. Related party transactions:

The Corporation's related parties consist of the Corporation's directors and officers, and any companies associated with them. The Corporation entered into the following transactions with related parties:

During the year ended April 30, 2022, one of the Corporation's shareholders, Gustavson Capital Corporation ("GCC"), paid for certain operating expenses on behalf of the Corporation. As of April 30, 2022, the Corporation recognized nil (2021 - \$2,621) in accounts payable and accrued liabilities for amounts owing to GCC.

During the year ended April 30, 2022, the Corporation recognized \$154,748 (2021 – nil) in share-based compensation vested to directors and officers of the Corporation.

Key management includes directors and executive officers of the Corporation. During the year ended April 30, 2022 no other compensation was paid or payable for key management services.