

ALUULA COMPOSITES INC.
(the “Company”)

NOTICE OF CHANGE OF AUDITOR

Pursuant to section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“NI 51-102”), the Company hereby gives notice, as follows:

1. KPMG LLP (the “**Former Auditor**”) has resigned as the Company’s auditor on its own initiative, effective as of May 1, 2023.
2. The board of directors of the Company has determined to appoint Kingston Ross Pasnak LLP, Chartered Professional Accountants (the “**Successor Auditor**”) as the Company’s auditor in place of the Former Auditor, effective as of May 1, 2023, and to propose the Successor Auditor for appointment as the auditor of the Company at its next annual general meeting of shareholders.
3. The resignation of the Former Auditor and the appointment of the Successor Auditor have been approved by the Company’s board of directors.
4. There have been no reservations or modified opinions expressed in the audit reports of the Former Auditor, for their audits of the Company’s two most recently completed financial years or for any period subsequent to the most recently completed financial period for which an audit report was issued and preceding May 1, 2023.
5. There has not been a “reportable event” (as such term is defined in section 4.11(1) of NI 51-102), between the Company and the Former Auditor.

Dated this 1st day of May, 2023

ALUULA COMPOSITES INC.

“Peter Dorrius”

Peter Dorrius
Chief Financial Officer