



TSX-V: CAD

**COLONIAL COAL INTERNATIONAL CORP.**

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**PRESS RELEASE**

**COLONIAL COAL ANNOUNCES RESULTS OF AGM AND APPOINTMENTS**

Vancouver, B.C., Canada, Thursday, December 14, 2023 – **Colonial Coal International Corp.** (TSX-V: CAD) (the “**Company**” or “**Colonial**”) is pleased to announce the results of the Company’s annual general meeting (the “**AGM**”) held on December 14, 2023, in Vancouver, British Columbia.

The Company is pleased to report that, at its AGM, shareholders voted to re-elect David Austin, Ian Downie, Anthony Hammond, John Perry, Gregory Waller and Partha S. Bhattacharyya as directors of the Company for the ensuing year.

In addition, at the AGM shareholders also approved the re-appointment of PricewaterhouseCoopers LLP, Chartered Professional Accountants, as the Company’s auditor, and authorized the directors to fix the auditor’s remuneration

Furthermore, at the AGM shareholders also approved the continuation of the Company’s current Share Option Plan which is dated for reference December 14, 2022.

For more information on these matters please refer to the Company’s AGM Management Information Circular which is available on SEDAR (at [www.sedar.com](http://www.sedar.com)).

Following the AGM the Board of Directors (the “**Board**”) met and confirmed the appointment of the following Company executive officers:

David Austin:	Chairman, President and Chief Executive Officer;
John Perry:	Chief Operating Officer; and
Andrea Yuan:	Corporate Secretary and Chief Financial Officer;

and the re-appointment of the following members to the Company’s current Audit Committee:

Ian Downie (Chairman); David Austin; and Anthony Hammond.

The Board would like to thank the shareholders for their ongoing support.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **About Colonial Coal International Corp.**

Colonial Coal is a publicly traded coal corporation in British Columbia that focuses primarily on coking coal projects. The northeast Coal Block of British Columbia, within which our Corporation's projects are located, hosts a number of proven deposits and has been the subject of M&A activities by Anglo-American and others. Additional information can be found on the Company's website [www.ccoal.ca](http://www.ccoal.ca) or by viewing the Company's filings at [www.sedar.com](http://www.sedar.com).

### **Forward-Looking Information**

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.

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