

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Kingman Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

December 24, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Saskatchewan Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Kingman Minerals Ltd. (TSX-V:KGS) (OTCQB: KGSSF) (FSE:47A1) (“Kingman” or the “Company”) is pleased to announce its assay results for Phase II diamond drilling on the Mohave Project near Kingman, Arizona, USA. Kingman Minerals experienced slow drilling and technical issues caused by supply chain and other pandemic related problems, which led to a temporary suspension of the Phase II diamond drilling. As such, the Company was unable to fully test all desired targets. Yet, two of the partially completed holes (MH-07, MH-08) were capped and are to be re-entered at some point in 2022 and completed to their respective target depths. All of the 24 fully permitted holes are intended to define the continuation of the vein systems away from the Rosebud shaft area and to test some deeper targets suspected to be present within the Rosebud claim group.

Item 5. Full Description of Material Change

Kingman Minerals Ltd. (TSX-V:KGS) (OTCQB: KGSSF) (FSE:47A1) (“Kingman” or the “Company”) is pleased to announce its assay results for Phase II diamond drilling on the Mohave Project near Kingman, Arizona, USA. Kingman Minerals experienced slow drilling and technical issues caused by supply chain and other pandemic related problems, which led to a temporary suspension of the Phase II diamond drilling. As such, the

Company was unable to fully test all desired targets. Yet, two of the partially completed holes (MH-07, MH-08) were capped and are to be re-entered at some point in 2022 and completed to their respective target depths. All of the 24 fully permitted holes are intended to define the continuation of the vein systems away from the Rosebud shaft area and to test some deeper targets suspected to be present within the Rosebud claim group.

Diamond drill hole MH-06 intersected both main vein systems with the East vein yielding 0.7 gpt Au, & 132 gpt Ag. The west vein showed values of 4.3 gpt Au, & 68.3 gpt Ag. These intercepts extend the veins to the southeast of the mine workings, where previously no vein mineralization was known to occur. The MH-06 discoveries open an entirely new area for future Mohave Project exploration.

Core hole MH-07, which has a target depth of 2000 feet (610m) was temporarily suspended at 1185 feet (361m) due to escalating drilling costs. Although the hole is not yet completed, a Tertiary-age(?) porphyry intrusive and associated alteration in the lower part of the hole indicate the possibility that there could be a larger mineralizing system at depth.

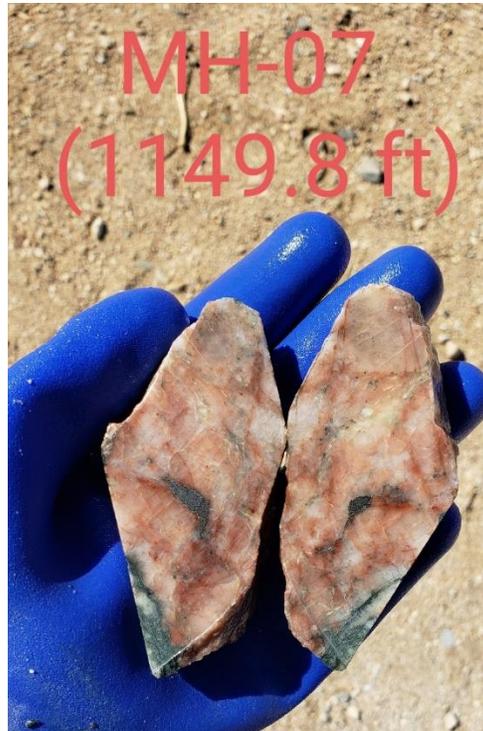


Figure 1 – Example of sulfide mineralization and alteration at depth in MH-07.

The technical information contained in this news release has been reviewed and approved by Brad Peek., MSc., CPG, who is a Qualified Person with respect to Kingman’s Mohave Project as defined under National Instrument 43-101.

About Kingman

Kingman Minerals Ltd. is currently engaged in the business of precious metal mineral exploration for the purpose of acquiring and advancing non grass roots mineral properties located in mining friendly jurisdictions of North America. The Mohave Project (the "Project") is located in the Music Mountains in Mohave County, Arizona and is comprised of 72 lode claims which are inclusive of the past producing Rosebud Mine (the "Rosebud"). High-grade gold and silver veins were discovered in the area in the 1880's and were mined mainly in the late 20's and 30's. Underground development on the Rosebud property included a 400-foot shaft and approximately 2,500 feet of drifts, raises and crosscuts.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, Chairman & Director
Phone: (604) 685-7720

Item 9. Date of Report

Dated at Vancouver this 29th day of December, 2021.

By: Kingman Minerals Ltd.

"Arthur Brown"

Arthur Brown, Chairman & Director