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NR 22-18

Alianza Minerals Cancels Private Placement

Vancouver, BC, December 16, 2022 - Alianza Minerals Ltd. (TSX-V: ANZ, OTCQB: TARSF) (“Alianza” or the “Company”) has cancelled the non-brokered private placement of 20 million “Flow-Through” Shares of the Company at a price of C\$0.05 per Share for gross proceeds to the Company of up to \$1 million (the “Offering”) announced on December 12, 2022.

The timing of the Offering was delayed, putting the pre-year end closing in question and the potential to raise funds at a later date at better prices has increased, so the Company has decided to defer raising funds at present.

About Alianza Minerals Ltd.

Alianza is a discovery focused minerals exploration company, working to provide metals for the modern economy following best ESG practices. Alianza has ongoing exploration programs at the 100% owned flagship Haldane Silver Project in the prolific Keno Hill District, Yukon Territory. Additionally, the Company has a portfolio of gold, silver and base metal projects in Yukon Territory, British Columbia, Colorado, and Nevada. Alianza has one silver project (Tim, Yukon Territory) optioned to Coeur Mining, Inc., two copper projects (Klondike and Stateline, Colorado) optioned to Allied Copper Corp. and is actively seeking partners to advance other projects. Alianza also holds certain royalties on projects in North and South America.

The Company is listed on the TSX Venture Exchange under the symbol “ANZ” and trades on the OTCQB market in the US under the symbol “TARSF”.

Mr. Jason Weber, P.Geo., President and CEO of Alianza Minerals Ltd. is a Qualified Person as defined by National Instrument 43-101. Mr. Weber supervised the preparation of the technical information contained in this release.

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