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Early Warning Reporting for Securities of Aluula Composites Inc.

May 14, 2025 – Peter Berrang reports that due to management changes of Xlynx Materials Inc. (“**Xlynx**”) he no longer has control and direction over 1,606,889 common shares of Aluula Composites Inc. (“**Aluula**”) held by Xlynx. Accordingly, Mr. Berrang has triggered the requirement to file an early warning report and include the early warning disclosure in this news release as his ownership and control and direction over the securities of Aluula has decreased by more than 2% of the issued and outstanding common shares of Aluula (the “**Shares**”) since his last early warning report.

Prior to the management changes of Xlynx, Mr. Berrang had control and direction over 1,606,889 Shares held by Xlynx, 1,873,960 Shares held by Neo Ventures Inc. and 1,402,976 Shares, 74,075 stock options, 87,500 warrants and a requirement to purchase an additional 25,295 Shares of Aluula subject to certain conditions held by Epic Ventures Inc., representing in aggregate approximately 19.49% of the issued and outstanding Shares on an undiluted basis, and approximately 20.08% of the issued and outstanding Shares on a partially-diluted basis including the securities exercisable for Shares held by Epic Ventures Inc. Following the management changes of Xlynx, Mr. Berrang has control and direction over 1,873,960 Shares held by Neo Ventures Inc. and 1,402,976 Shares, 74,075 stock options, 87,500 warrants and a requirement to purchase an additional 25,295 Shares of Aluula subject to certain conditions held by Epic Ventures Inc., representing in aggregate approximately 13.08% of the issued and outstanding Shares on an undiluted basis, and approximately 13.72% of the issued and outstanding Shares on a partially-diluted basis including the securities exercisable for Shares held by Epic Ventures Inc.

Mr. Berrang has no present intention to dispose of or acquire further securities of Aluula. In accordance with applicable securities laws, Mr. Berrang may, from time-to-time, acquire additional securities of Aluula in the open market or otherwise, and reserve the right to dispose of any or all of such securities from time-to-time, and to engage in similar transactions with respect to such securities, the whole depending on market conditions, the business and prospects of the Aluula and other relevant factors.

An early warning report respecting this change in security holdings will be filed and available for viewing on the System for Electronic Document Analysis and Retrieval Plus (SEDAR+) under the profile of the Aluula. To obtain a copy of the early warning report, please contact Mr. Berrang by telephone at 250.818.0203. Aluula’s head office is located at 300 – 4240 Glanford Ave, Victoria, British Columbia, V8Z 4B8, Canada.

“Peter Berrang”

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