

**THIS LOAN AGREEMENT AMENDMENT** is made as of the 13th day of July 2017.

**BETWEEN**

(1) **GREAT HARVEST CANADIAN INVESTMENT COMPANY LIMITED**  
(the "**Lender**"); and

(2) **ADEX MINING INC.** (the "**Borrower**")

**WHEREAS** the Borrower and the Lender are parties to a loan agreement dated July 14, 2016 (the "**Loan Agreement**");

**AND WHEREAS** the Borrower and the Lender wish to make an amendment to the Loan Agreement as set out hereunder;

**NOW IT IS HEREBY AGREED THAT**

1. Clause 3.1 of the Loan Agreement is hereby deleted in its entirety and replaced with the following:

"3.1. Subject to Clause 3.3, the Borrower shall repay the total amount of instalments advanced by the Lender under the Loan (the "**Total Instalments Amount**") in full on December 31, 2017 (the "**Maturity Date**")."

All capitalized terms used but not otherwise defined herein shall have the meanings given thereto in the Loan Agreement.

This Loan Agreement Amendment may be signed in any number of copies or counterparts, each of which when so signed and delivered shall be deemed an original, but all the counterparts together shall constitute one and the same instrument..

[Execution Page follows]

**EXECUTION PAGE**

IN WITNESS WHEREOF the Lender and the Borrower have executed this Agreement on the day and year first above written.

Yours very truly,

**GREAT HARVEST CANADIAN  
INVESTMENT COMPANY LIMITED.**

(signed) "*Yan Kim Po*"

Authorized Signatory

**ADEX MINING INC.**

(signed) "*Douglas Bolton*"

Douglas Bolton

Chief Financial Officer