

THIS LOAN AGREEMENT AMENDMENT is made effective as of the 31st day of December 2017.

BETWEEN

(1) **GREAT HARVEST CANADIAN INVESTMENT COMPANY LIMITED**
(the "**Lender**"); and

(2) **ADEX MINING INC.** (the "**Borrower**")

WHEREAS the Borrower and the Lender are parties to a loan agreement dated July 14, 2016, as amended on July 13, 2017 (the "**Loan Agreement**");

AND WHEREAS the Borrower and the Lender wish to make an amendment to the Loan Agreement as set out hereunder;

NOW IT IS HEREBY AGREED THAT

1. Clause 3.1 of the Loan Agreement is hereby deleted in its entirety and replaced with the following:

"3.1. Subject to Clause 3.3, the Borrower shall repay the total amount of instalments advanced by the Lender under the Loan (the "**Total Instalments Amount**") in full on December 31, 2018 (the "**Maturity Date**")."

All capitalized terms used but not otherwise defined herein shall have the meanings given thereto in the Loan Agreement.

This Loan Agreement Amendment may be signed in any number of copies or counterparts, each of which when so signed and delivered shall be deemed an original, but all the counterparts together shall constitute one and the same instrument.

[Execution Page follows]

EXECUTION PAGE

IN WITNESS WHEREOF the Lender and the Borrower have executed this Agreement on the day and year first above written.

Yours very truly,

**GREAT HARVEST CANADIAN
INVESTMENT COMPANY LIMITED.**

(signed) Linda Lam Kwan

Linda Lam Kwan

Authorized Signatory

ADEX MINING INC.

(signed) Olga Balanovskaya

Olga Balanovskaya

Chief Financial Officer