

THIS LOAN AGREEMENT AMENDMENT is made effective as of the 28th day of August 2023.

BETWEEN:

(1) GREAT HARVEST CANADIAN INVESTMENT COMPANY LIMITED
(the "**Lender**"); and

(2) ADEX MINING INC. (the "**Borrower**")

WHEREAS the Borrower and the Lender are parties to a loan agreement dated January 18, 2018, as amended on December 31, 2018 and April 27, 2020 (the "**Loan Agreement**");

AND WHEREAS the Borrower and the Lender wish to make an amendment to the Loan Agreement as set out hereunder;

NOW IT IS HEREBY AGREED THAT:

1. Clause 3.1 of the Loan Agreement is hereby deleted in its entirety and replaced with the following:

"3.1. Subject to Clause 3.3, the Borrower shall repay the total amount of instalments advanced by the Lender under the Loan (the "**Total Instalments Amount**") in full on January 1, 2025 (the "**Maturity Date**")."

All capitalized terms used but not otherwise defined herein shall have the meanings given thereto in the Loan Agreement.

This Loan Agreement Amendment may be signed in any number of copies or counterparts, each of which when so signed and delivered shall be deemed an original, but all the counterparts together shall constitute one and the same instrument.

[Remainder left intentionally blank. Signature page follows]

EXECUTION PAGE

IN WITNESS WHEREOF the Lender and the Borrower have executed this Loan Agreement Amendment on the day and year first above written.

Yours very truly,

**GREAT HARVEST CANADIAN
INVESTMENT COMPANY LIMITED**

Signed /Linda Lam Kwan/

Linda Lam Kwan

Authorized Signatory

ADEX MINING INC.

Signed /Xiaolong Li/

Xiaolong Li

Chief Financial Officer