

# VitalHub Corp. Closes \$17 Million Bought Deal Public Offering

Toronto, Ontario--(Newsfile Corp. - November 17, 2020) - VitalHub Corp. (TSXV: VHI) (the "**Company**" or "**VitalHub**") is pleased to announce it has closed its previously announced bought deal offering pursuant to a press release dated October 26, 2020. A total of 5,860,775 common shares of VitalHub (the "**Common Shares**") were sold at a price of \$2.90 per Common Share for total gross proceeds of approximately \$17 million (the "**Offering**"). The Offering was conducted by a syndicate of underwriters led by Cormark Securities Inc. and including Canaccord Genuity Corp., Beacon Securities Limited, Eight Capital and Paradigm Capital Inc. (collectively, the "**Underwriters**"). The Offering included 688,275 Common Shares issued pursuant to the exercise of a portion of the over-allotment option granted to the Underwriters. The Common Shares were qualified for distribution by a short form prospectus in the provinces of Ontario, British Columbia and Alberta.

The net proceeds of the Offering will be used for growth initiatives, working capital and general corporate purposes. The Company's growth initiative is focused on the acquisition of third-party enterprises in the health care industry which provide synergistic opportunities for the Company.

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## **ABOUT VITALHUB CORP.**

Software for Health and Human Services providers designed to simplify the user experience & optimize outcomes. VitalHub provides technology to Health and Human Services providers including; Hospitals, Regional Health Authorities, Mental Health, Long Term Care, Home Health, Community and Social Services. VitalHub solutions span the categories of Electronic Health Record (EHR), Case Management, Care Coordination, Patient Flow & Operational Visibility, and DOCit Mobile Apps.

The Company has a robust two-pronged growth strategy, targeting organic growth opportunities within its product suite, and pursuing an aggressive M&A plan. Currently, VitalHub serves 275+ clients across Canada, USA, UK, Australia, Qatar, and Latvia. VitalHub is based in Toronto, Canada, with an offshore development hub in Sri Lanka. The Company is publicly traded on the TSX Venture Exchange under the symbol "VHI".

## **FORWARD-LOOKING STATEMENTS**

*Certain statements contained in this news release may constitute "forward-looking information" or "financial outlook" within the meaning of applicable securities laws that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information or financial outlook. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "is expected",*

*"expects", "scheduled", "intends", "contemplates", "anticipates", "believes", "proposes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Such statements are based on the current expectations of the management of each entity and are based on assumptions and subject to risks and uncertainties. Although the management of each entity believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*

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