

NEWS RELEASE

KINGSMEN Closes \$600,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, Canada, January 22, 2018 – Kingsmen Resources Ltd. (the “Company”) (TSXV:KNG), is pleased to announce that further to Kingsmen’s news release of January 5, 2018, Kingsmen has completed its non-brokered private placement by issuing 8,000,000 units (the “Units”) at a price of \$0.075 per Unit, for gross proceeds of \$600,000. Each Unit consists of one common share (a “Common Share”) of the Company and one half of one common share purchase warrant (a “Warrant”). Each Warrant entitles the holder to purchase one common share of the Company at a purchase price of \$0.10 per share for a period of two years. All securities issued have a hold period expiring four months after issue. No finder’s fees are payable in connection with the Offering.

The net proceeds of the Offering will be used for maintenance on the Company’s La Trini Project in the Hostotipaquillo mining district in Mexico and for general working capital and corporate purposes.

For additional information, please contact:

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Neither the TSX Venture Exchange, nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward –Looking Statements:

This news release contains certain forward-looking statements, including statements regarding the Offering of Units and the Company’s ability to complete the Offering and receiving acceptance from the TSX Venture Exchange to the completion of the Offering and the Company’s proposed plans for the use of proceeds. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include the Company does not complete all or any part of the Offering, the Company does not receive regulatory acceptance to the Offering; changes in metal prices, changes in the availability of funding, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf.