



Cortus Metals Inc.
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CORTUS CLOSES FINANCING

Edmonton, AB – February 28, 2023 – Cortus Metals Inc. (the “Company” or “Cortus”) (TSXV: CRTS; OTC PK: CRTTF) – The Company is pleased to report that further to its press releases dated January 23, 2023 and February 27, 2023, Cortus has closed its non-brokered private placement financing (the “**Financing**”). The Company issued a total of 47,500,000 common shares (the “**Shares**”) at a price of \$0.01 per Share to raise gross proceeds of up to \$475,000.

In connection with the sale of the Shares, Cortus paid fees of \$28,500 cash, and issued 2,850,000 non-transferable agent warrants (“**Agent Warrants**”) to an eligible finder. Each Agent Warrant will entitle the holder to purchase one common share of the Company at an exercise price of \$0.05 until February 28, 2025.

All securities issued are subject to a hold period until June 29, 2023.

The net proceeds raised from the Shares will be utilized to pay outstanding accounts and for general working capital.

About Cortus Metals Inc.

Cortus Metals Inc. is an innovative Canadian mineral exploration company with a portfolio of highly prospective early-stage projects and prospects in Nevada, USA, which are available for acquisition via sale, option and/or joint venture mechanisms. Cortus uses systematic methods and proprietary data to target epithermal and Carlin-type gold mineralization beneath shallow cover. Our mandate is to collaborate with third parties to complete drill programs, with Cortus retaining an interest in the outcomes. Our Nevada projects offer investors opportunities to benefit from the potential for discoveries of gold-silver deposits in a top-ranked mining jurisdiction. Cortus continuously seeks new opportunities to add value through the generation, exploration and development of mining projects worldwide.

On behalf of the Board of Directors

“Sean Mager”

Sean Mager, Chief Executive Officer

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Cortus Metals Inc. is part of the Metals Group of Companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to identify and capitalize on investment opportunities and deliver shareholder returns.

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