

## REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)*

### MADISON PACIFIC PROPERTIES INC.

#### ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON FEBRUARY 21, 2019

Pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, the following is a report on voting results for the matters voted on at the Annual General Meeting of the Shareholders of Madison Pacific Properties Inc. (the “Company”) held on Thursday, February 21, 2019.

At the meeting, Shareholders of Class B Voting Common Shares were entitled to vote.

#### 1. Election of Directors:

The following five nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Withheld	Percent
Marvin Haasen	5,220,858	90.16%	569,830	9.84%
Sam Grippo	5,220,358	90.15%	570,330	9.85%
Michael W. Delesalle	5,228,986	90.30%	561,702	9.70%
Peter J. Bonner	5,228,486	90.29%	562,202	9.71%
Mark E. Elliott	5,228,486	90.29%	562,202	9.71%

#### 2. Appointment of Auditors:

PricewaterhouseCoopers LLP was re-appointed as the auditor of the Company and the directors are authorized to fix the remuneration to be paid to the auditors.

#### 3. Stock Option Plan:

The Company’s Share Option Plan and the reservation of Class B Voting Common Shares thereunder equal to 2% of the aggregate of the outstanding Class B Voting Common Shares and Class C Non-Voting Shares was approved by the following votes:

Votes For	Percent	Votes Against	Percent
5,057,768	86.62%	781,082	13.38%