

BLIZZARD FINANCE CORP. AND ANTHONY J. BERUSCHI

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NEWS RELEASE

Pursuant to: National Instrument 62-103

Anthony J. Beruschi (“Mr. Beruschi”) announces that on October 4, 2017 he acquired ownership, directly and indirectly, of 2,500,000 units of securities of Goldbank Mining Corporation (“Goldbank”) at a price of \$0.12 per unit for total consideration of \$300,000 pursuant to a non-brokered private placement offering. Each unit is comprised of one common share and one-half of one share purchase warrant, with one warrant entitling the holder to purchase one additional common share of Goldbank for three years at a price of \$0.18 per share. Mr. Beruschi’s participation in the private placement decreased the percentage of Goldbank’s issued and outstanding common shares held by Mr. Beruschi by approximately 3.7% on a non-diluted basis and by 4.7% assuming the exercise of all warrants held by Mr. Beruschi. Immediately prior to the participation in the private placement, Mr. Beruschi had ownership and control, directly and indirectly, of 18,031,920 common shares and 15,233,333 share purchase warrants of the Issuer, representing approximately 35.34% of the issued and outstanding common shares of the Issuer on a non-diluted basis and 50.20% when assuming exercise of all 15,233,333 warrants held by Mr. Beruschi. Immediately after the closing of the private placement, Mr. Beruschi had ownership and control, directly and indirectly, of 20,531,920 common shares and 16,483,333 share purchase warrants of the Issuer, representing approximately 31.64% of the issued and outstanding common shares of the Issuer on a non-diluted basis and 45.49% when assuming exercise of all 16,483,333 warrants held by Mr. Beruschi. Blizzard Finance Corp. (“Blizzard”), a non-trading reporting issuer and by definition an affiliate of Mr. Beruschi by virtue of Mr. Beruschi being the beneficial owner, directly and indirectly, of 68.95% of the issued and outstanding shares of Blizzard, also acquired 2,500,000 units of Goldbank at a price of \$0.12 per unit for a total consideration of \$300,000 pursuant to the private placement. Blizzard’s participation in the private placement increased the percentage of Goldbank’s issued and outstanding common shares held by Blizzard by approximately 2.22% on a non-diluted basis and increased the percentage by 2.47% assuming the exercise of all warrants held by Blizzard.

Prior to the participation in the private placement, Blizzard had ownership and control of 5,818,000 common shares and 4,800,000 share purchase warrants of the Issuer, representing approximately 10.60% of the issued and outstanding common shares of the Issuer on a non-diluted basis and 17.79% assuming exercise of all 4,800,000 warrants held by Blizzard. Immediately after the closing of the private placement, Blizzard had ownership and control of 8,318,000 common shares and 6,050,000 share purchase warrants of the Issuer, representing approximately 12.82% of the issued and outstanding common shares of the Issuer on a non-diluted basis and 20.26% assuming exercise of all 6,050,000 warrants held by Blizzard. On a combined basis, immediately before the private placement, Blizzard and Mr. Beruschi had ownership and control of 23,849,920 common shares and 20,033,333 share purchase warrants of Goldbank, representing approximately 43.45% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 58.58% assuming the exercise of all 20,033,333 warrants held by

Blizzard and Mr. Beruschi. Immediately after the closing of the private placement, the combined holdings of Mr. Beruschi and Blizzard directly or indirectly increased to 28,849,920 common shares and 22,533,333 share purchase warrants of Goldbank, representing approximately 44.46% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 58.78% when assuming exercise of all 22,533,333 warrants held by Blizzard and Mr. Beruschi.

Mr. Beruschi's and Blizzard's purchase of securities in the private placement were made for investment purposes. Mr. Beruschi and Blizzard may in the future wish to increase or decrease each of their respective shareholdings in Goldbank as circumstances warrant. Such circumstances may include but are not limited to compliance with applicable securities laws, general market and economic conditions, business prospects of Goldbank and investment and business opportunities available to Mr. Beruschi and Blizzard.

The head office of Goldbank is located at 702 – 889 West Pender Street, Vancouver, BC, V6C 3B2. A copy of the early warning report for each of Blizzard and Mr. Beruschi filed under National Instrument 62-103 may either be obtained under Goldbank's profile on www.sedar.com or by contacting Blizzard or Mr. Beruschi, respectively.

On behalf of the Board of
BLIZZARD FINANCE CORP.

PER: "*James Boyce*"

James Boyce
President & Director

"Anthony J. Beruschi"

ANTHONY J. BERUSCHI

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.