

# BLIZZARD FINANCE CORP.

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Tel.: 604.354.9057

December 23, 2020

## NEWS RELEASE

### **Pursuant to: National Instrument 62-103**

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Blizzard Finance Corp. (“Blizzard”) announces that on December 20, 2020 it acquired direct ownership of 4,000,000 common shares of Goldbank Mining Corporation (“Goldbank”) at a price of \$0.06 per share for total consideration of \$240,000.00 pursuant to the exercise of 4,000,000 share purchase warrants of Goldbank. Blizzard’s participation in the private placement increased the percentage of Goldbank’s issued and outstanding number of shares held by Blizzard by approximately 3.31% on a non-diluted basis and decreased the percentage by approximately 0.79% assuming exercise of all 1,000,000 share purchase warrants held by Blizzard. Immediately prior to the exercise of the warrants, Blizzard had ownership and control of 10,515,000 common shares and 5,000,000 share purchase warrants of Goldbank, representing approximately 12.84% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 17.85% when assuming exercise of all 5,000,000 warrants held by Blizzard. Immediately after the exercise of the warrants, Blizzard had ownership and control of 14,515,000 common shares and 1,000,000 share purchase warrants of Goldbank, representing approximately 16.14% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 17.06% when assuming exercise of all 1,000,000 warrants held by Blizzard.

Blizzard’s acquisition of securities was made for investment purposes. Blizzard may in the future wish to increase or decrease its shareholdings in Goldbank as circumstances warrant. Such circumstances may include but are not limited to compliance with applicable securities laws, general market and economic conditions, business prospects of Goldbank and investment and business opportunities available to Blizzard.

The head office of Goldbank is located at 702 – 889 West Pender Street, Vancouver, BC, V6C 3B2. A copy of the early warning report for Blizzard filed under National Instrument 62-103 may either be obtained under Goldbank’s profile on [www.sedar.com](http://www.sedar.com) or by contacting Blizzard.

On behalf of the Board of  
**BLIZZARD FINANCE CORP.**

PER: “*James Boyce*”

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James Boyce  
President & Director

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*