

REPORT OF VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)

MADISON PACIFIC PROPERTIES INC.

ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON FEBRUARY 23, 2023

Pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, the following is a report on voting results for the matters voted on at the Annual General Meeting of the Shareholders of Madison Pacific Properties Inc. (the “Company”) held on Thursday, February 23, 2023.

At the meeting, Shareholders of Class B Voting Common Shares were entitled to vote.

1. Election of Directors:

The following seven nominees were re-elected as directors of the Company by the following votes:

Nominee	Votes For	Percent	Votes Against	Percent
Marvin Haasen	4,890,100	90.62%	506,000	9.38%
Sam Grippo	4,890,100	90.62%	506,000	9.38%
Michael W. Delesalle	4,890,100	90.62%	506,000	9.38%
Peter J. Bonner	4,890,100	90.62%	506,000	9.38%
Mark E. Elliott	4,890,100	90.62%	506,000	9.38%
Jonathan H. B. Rees	5,396,100	100.00%	-	-
John DeLucchi	4,884,120	90.51%	511,980	9.49%

2. Appointment of Auditors:

PricewaterhouseCoopers LLP was re-appointed as the auditor of the Company and the directors are authorized to fix the remuneration to be paid to the auditors.