

## **MADISON PACIFIC PROPERTIES INC.**

### **NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

NOTICE is hereby given that the Annual General Meeting of the shareholders of Madison Pacific Properties Inc. (the “Company”) will be held at the offices of Farris LLP, 2500 – 700 West Georgia Street, Vancouver, British Columbia, V7Y 1B3 on February 23, 2023 at the hour of 10:30 a.m. (Pacific Time) for the following purposes:

1. To receive the report of the directors and the consolidated audited financial statements for the year ending August 31, 2022 together with the auditors’ report thereon.
2. To elect directors for the ensuing year.
3. To appoint auditors for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors.
4. To transact such other business as may properly be transacted at such Meeting or at any adjournment thereof.

Shareholders are entitled to vote at the meeting in person or by proxy. In light of the ongoing COVID-19 pandemic, the Company encourages shareholders to vote their shares in advance of the meeting by proxy rather than attend the meeting in person. Those attending the meeting in person will be required to comply with all health recommendations, regulations, guidance and orders.

In order to vote by proxy, please read the information regarding proxies contained in the accompanying Information Circular and the notes included with the accompanying instrument of proxy and then complete and return the proxy within the indicated time.

Holders of Class B Voting Common Shares of record at the close of business on January 9, 2023 will be entitled to notice of, to attend and vote at the meeting either in person or by proxy. Holders of Class C Non-Voting Shares of record on that record date will be entitled to notice of and to attend but not vote at the meeting. To be used at the Meeting, a properly completed proxy must be deposited with the Company’s registrar and transfer agent, Computershare Investor Services Inc., Proxy Department, 100 University Avenue, 9<sup>th</sup> Floor, Toronto, Ontario, at least 48 hours, excluding Saturdays, Sundays and holidays, prior to the commencement of the Meeting or any adjournment thereof.

DATED at Vancouver, British Columbia, this 9th day of January, 2023.

**BY ORDER OF THE BOARD**

*“Marvin Haasen”*

Marvin Haasen  
President and Chief Executive Officer