

NOTICE OF CHANGE IN YEAR-END

Pursuant to Section 4.8 of National Instrument 51-102 Continuous Disclosure Obligations

1. Change in Financial Year-End

Notice is hereby provided pursuant to Section 4.8 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102") that Velocity Minerals Ltd. (the "Issuer") has decided to change its financial year-end from June 30 to December 31, effective for the transition year ending December 31, 2017.

2. Reason for the Change

The change in the financial year-end is being made by the Issuer in order to align with its subsidiaries' financial reporting requirements in Bulgaria.

3. Old Financial Year-End

The Issuer's old financial year-end was June 30.

4. New Financial Year-End

The Issuer's new financial year-end will be December 31.

5. Transitional and New Year-End Filings

The length and ending date of the periods, including the comparative periods, of each interim financial report and the annual financial statements to be filed for the Issuer's transition year and its new financial year are as follows:

Transition Year	Comparative Annual Financial Statements to Transition Year	New Financial Year	Comparative Annual Financial Statements to New Financial Year	Interim Periods for Transition Year	Comparative Interim Periods to Interim Periods in Transition Year	Interim Periods for New Financial Year	Comparative Interim Periods to Interim Periods in New Financial Year
6 months ended December 31, 2017	12 months ended June 30, 2017	12 months ended December 31, 2018	6 months ended December 31, 2017 and 12 months ended June 30, 2017	3 months ended September 30, 2017	3 months ended September 30, 2016	3 months ended March 31, 2018	3 months ended March 31, 2017
						3&6 months ended June 30, 2018	3&6 months ended June 30, 2017
						3&9 months ended September 30, 2018	3&9 months ended September 30, 2017

6. Financial Statements Filing Deadlines

The filing deadlines, prescribed under sections 4.2 and 4.4 of NI 51-102, for the annual financial statements and interim financial reports for the Issuer's transition year are as follows:

Interim Period Ended	Filing Deadline
September 30, 2017	On or before the 60th day after the end of the interim period
Annual Period Ended	
December 31, 2017	On or before the 120th day after the end of the financial year

Dated November 30, 2017

VELOCITY MINERALS LTD.

Per: "Blaine Bailey"
Blaine Bailey
Chief Financial Officer