

December 8, 2022

PRIVATE PLACEMENT INCREASED TO \$1,000,000

Goldbank Mining Corporation ("Goldbank")(TSX.V-GLB) is pleased to announce it is increasing its private placement financing announced on December 6, 2022 to up to \$1,000,000, comprised of the sale of up to 20,000,000 units at \$0.05 per unit. All other terms of the financing remain the same. Each unit consists of one common share and one transferable warrant, each such warrant entitling the holder to purchase one additional share at a price of \$0.055 per share for five years. Goldbank is relying on an exemption from the related party requirements of MI 61-101 for participation by control persons and other insiders of Goldbank in the financing which participation only occurs following approval in advance by independent directors. A portion of the financing will be issued on a flow-through basis. Units will entitle holders to receive the tax benefits applicable to flow-through shares in accordance with provisions of the *Income Tax Act* (Canada). Proceeds of the financing will be used for payment of debt, working capital and for exploration and development of Goldbank's Klondike properties including costs related thereto. The financing is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the historic Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "James Boyce"

JAMES BOYCE
President & CEO

Suite 702 – 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Telephone: 604.683.3288

Toll Free: 1.888.880.2288 ♦ Email: jb@goldbankmining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.