

ANTHONY J. BERUSCHI

Suite 702 - 889 West Pender Street, Vancouver, BC V6C 3B2
Tel: 604.669.3116

October 19, 2023

NEWS RELEASE

Pursuant to: National Instrument 62-103

Mr. Anthony Beruschi (“Mr. Beruschi”) announces that on October 19, 2023 he acquired direct ownership of a total of 25,000,000 units of securities of Goldbank Mining Corporation (“Goldbank”) at a price of \$0.05 per unit for total consideration of \$1,250,000.00 pursuant to a non-brokered private placement offering. Each unit is comprised of one common share and one five-year transferable warrant entitling the holder to purchase one additional share at a price of \$0.065 per share. Mr. Beruschi’s participation in the private placement increased the percentage of Goldbank’s issued and outstanding common shares held by Mr. Beruschi by approximately 8.4% on a non-diluted basis and increased by approximately 11.6% assuming the exercise of all warrants held by Mr. Beruschi. Immediately prior to participation in the private placement, Mr. Beruschi had ownership and control, directly and indirectly, of 50,150,967 common shares, 16,285,714 share purchase warrants and 6,996,000 options of Goldbank, representing approximately 35.8% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 45.0% when assuming exercise of all 16,285,714 warrants and 6,996,000 options held by Mr. Beruschi. Immediately after participation in the private placement, Mr. Beruschi had ownership and control, directly and indirectly, of 75,150,967 common shares, 41,285,714 share purchase warrants and 6,996,000 options of Goldbank, representing approximately 44.2% of the issued and outstanding common shares of Goldbank on a non-diluted basis and 56.6% when assuming exercise of all 41,285,714 warrants and 6,996,000 options held by Mr. Beruschi.

Mr. Beruschi’s acquisition of securities was made for investment purposes. Mr. Beruschi may in the future wish to increase or decrease his shareholdings in Goldbank as circumstances warrant. Such circumstances may include but are not limited to compliance with applicable securities laws, general market and economic conditions, business prospects of Goldbank and investment and business opportunities available to Mr. Beruschi.

The head office of Goldbank is located at 702 – 889 West Pender Street, Vancouver, BC, V6C 3B2. A copy of the early warning report for Mr. Beruschi filed under National Instrument 62-103 may either be obtained under Goldbank’s profile on www.sedar.com or by contacting Mr. Beruschi.

“Anthony J. Beruschi”

ANTHONY J. BERUSCHI

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.