

Form 62-103F1

***Required Disclosure under the Early Warning Requirements***

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Not applicable.

**Item 1 – Security and Reporting Issuer**

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Innovotech Inc. (the “**Issuer**”)  
Suite 101, 2011 – 94 Street  
Edmonton, Alberta T6N 1H1

Common Shares of the Issuer.

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

TSX Venture Exchange (“**TSXV**”).

**Item 2 – Identity of the Acquiror**

2.1 State the name and address of the acquiror.

Alan C. Savage (the “**Acquiror**”)  
267 W. Esplanade, Suite 303  
North Vancouver, BC V7M 1A5

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

Between November 14, 2018 and December 5, 2018, the Acquiror purchased, through the facilities of the TSXV, an aggregate of 1,119,500 common shares at an average price of \$0.055 per common share. The purchases were made, through Lonsdale Capital Corporation (“**Lonsdale**”), a British Columbia company, the outstanding shares of which are owned and controlled, directly and indirectly, as to 100% by the Acquiror.

2.3 State the names of any joint actors.

See 2.2 above.

### Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the Acquiror's securityholding percentage in the class of securities.

The Acquiror purchased 1,119,500 common shares of the Issuer at an average price of \$0.055 per common share.

Following this Acquisition, the Acquiror has beneficial ownership, direction or control over, an aggregate 10,275,000 common shares of the Issuer, representing approximately 28% of the issued and outstanding common shares of the Issuer.

3.2 State whether the Acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired ownership, direction or control over the additional 1,119,500 securities of the Issuer through Lonsdale.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the Acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Before the Acquisition, the Acquiror had beneficial ownership, direction or control over, an aggregate 9,155,500 common shares representing approximately 25% of the issued and outstanding shares of the Issuer.

After the Acquisition, the Acquiror has beneficial ownership, direction or control over, an aggregate 10,275,000 common shares representing approximately 28% of the issued and outstanding shares of the Issuer.

3.5 State the designation and number or principal amount of securities and the Acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the Acquiror, either alone or together with any joint actors, has ownership and control,

The Acquiror has beneficial ownership and control over an aggregate 10,275,000 common shares of the Issuer which are held directly by Lonsdale.

(b) the Acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the Acquiror or any joint actor, and

Not applicable.

(c) the Acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the Acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the Acquiror's securityholdings.

Not applicable.

3.7 If the Acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 If the Acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the Acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

#### **Item 4 – Consideration Paid**

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

The Acquiror paid an average price of \$0.055 per common share for aggregate proceeds of \$61,572.50.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the Acquiror.

See 4.1 above.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

See 4.1 above.

## Item 5 – Purpose of the Transaction

State the purpose or purposes of the Acquiror and any joint actors for the acquisition or disposition of securities of the reporting Issuer. Describe any plans or future intentions which the Acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting Issuer, or the disposition of securities of the reporting Issuer;

The Acquiror purchased the securities for investment purposes. The Acquiror may from time to time acquire additional securities of the Issuer or dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting Issuer or any of its subsidiaries;

Not applicable.

- (c) a sale or transfer of a material amount of the assets of the reporting Issuer or any of its subsidiaries;

Not applicable.

- (d) a change in the board of directors or management of the reporting Issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

Not applicable.

- (e) a material change in the present capitalization or dividend policy of the reporting Issuer;

Not applicable.

- (f) a material change in the reporting Issuer's business or corporate structure;

Not applicable.

- (g) a change in the reporting Issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting Issuer by any person or company;

Not applicable.

- (h) a class of securities of the reporting Issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

Not applicable.

- (i) the Issuer ceasing to be a reporting Issuer in any jurisdiction of Canada;

Not applicable.

- (j) a solicitation of proxies from securityholders;

Not applicable.

- (k) an action similar to any of those enumerated above.

Not applicable.

#### **Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

Describe the material terms of any agreements, arrangements, commitments or understandings between the Acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

#### **Item 7 – Change in Material Fact**

If applicable, describe any change in a material fact set out in a previous report filed by the Acquiror under the early warning requirements or Part 4 in respect of the reporting Issuer's securities.

Not applicable.

#### **Item 8 – Exemption**

If the Acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

