

# ***News Release***

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**FOR IMMEDIATE RELEASE****Historical transactions by CI Investments Inc.**

TORONTO (December 24, 2018) – CI Investments Inc. (“CI”) reported today, on behalf of two of its business units (together, the “Investment Managers”), several historical transactions undertaken by the Investment Managers.

On July 9, 2018, Cambridge Global Asset Management (“Cambridge”) disposed of, on behalf of accounts and investment funds managed by it, 26,870 common shares of Sylogist Ltd. (“Sylogist”), a company with a head office at Suite 102, 5 Richard Way S.W., Calgary, AB T3E 7M8, resulting in a 0.12% decrease in its security holding percentage. Immediately before the disposition, Cambridge held 2,231,600 common shares of Sylogist, representing approximately 10.00% of the issued and outstanding common shares. Immediately after the disposition, Cambridge held 2,204,730 common shares of Sylogist, representing approximately 9.88% of the issued and outstanding common shares. The common shares were sold on TSX Venture Exchange for \$338,975.80 in total, at a price of \$12.6154 per share.

On July 9, 2018, Sentry Investment Management (“Sentry”) disposed of, on behalf of accounts and investment funds managed by it, 164,000 common shares of Contact Gold Corp. (“Contact Gold”), a company with a head office at Suite 1050, 400 Burrard St., Vancouver, BC V6C 3A6, resulting in a 0.33% decrease in its security holding percentage. Immediately before the disposition, Sentry held 5,128,500 common shares of Contact Gold, representing approximately 10.14% of the issued and outstanding common shares. Immediately after the disposition, Sentry held 4,964,500 common shares of Contact Gold, representing approximately 9.81% of the issued and outstanding common shares. The common shares were sold on TSX Venture Exchange for \$60,680 in total, at a price of \$0.37 per share.

On August 15, 2018, Sentry acquired, on behalf of accounts and investment funds managed by it, 78,900 common shares of Bird Construction Inc. (“Bird”), a company with a head office at 5700 Explorer Drive, Suite 400, Mississauga, ON L4W 0C6, resulting in a 0.19% increase in its security holding percentage. Immediately before the acquisition, Sentry held 4,226,300 common shares of Bird, representing approximately 9.94% of the issued and outstanding common shares. Immediately after the acquisition, Sentry held 4,305,200 common shares of Bird, representing approximately 10.13% of the issued and outstanding common shares. The common shares were acquired on Toronto Stock Exchange for \$619,873.64 in total, at prices of \$7.85 and \$7.8676 per share.

The Investment Managers, on behalf of the accounts and investment funds managed by them, acquired or disposed of the securities for investment purposes.

An early warning report with respect to the transactions above will be filed today on the SEDAR profile of the applicable reporting issuers named above at [www.sedar.com](http://www.sedar.com) and may also be obtained by contacting CI Investments Inc. This news release is made by CI Investments Inc., on behalf of the Investment Managers, in reliance on sections 5.1 and 5.2 of National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. Securities owned or controlled

by other business units, affiliates or other investment funds have not been, or may not have been, disclosed.

**About CI Investments – Trusted Partner in Wealth™**

CI Investments is one of Canada's largest investment management companies. It offers a wide range of investment products and services, and is on the Web at [www.ci.com](http://www.ci.com). CI is a subsidiary of CI Financial Corp. (TSX: CIX), an independent, Canadian-owned wealth management firm with \$173.2 billion in fee-earning assets as of November 30, 2018.

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