

**EARLY WARNING REPORT
FILED UNDER NATIONAL INSTRUMENT 62-103**

Item 1 – Security and Reporting Issuer

- 1.1 **The designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.**

Common shares and incentive stock options of Innovotech Inc. (TSXV:IOT) (the “**Issuer**”).

The address of the head office of the Issuer is suite L131, 2011 – 94 Street, Edmonton, Alberta, Canada, T6N 1H1

- 1.2 **State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.**

Common shares of the Issuer were purchased through facilitates of the TSXV and grant of incentive stock options.

Item 2 – Identity of the acquiror

- 2.1 **The name and address of the acquiror.**

Alan C. Savage (the “**Acquiror**”)
267 W. Esplanade, Suite 303
North Vancouver, BC V7M 1A5

- 2.2 **The date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.**

As of the date hereof, the Acquiror has beneficial ownership, direction or control over, the Issuer’s securities described in Item 3.1.

- 2.3 **The names of any joint actors.**

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 **The designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.**

As of October 23, 2019, the Acquiror has ownership of the following securities of the Issuer:

- 11,401,000 voting common shares held by Lonsdale Capital Corporation, a company owned and controlled by the Acquiror; and
- 75,000 incentive stock option, exercisable at the option of the Acquiror to acquire 75,000 voting common shares of the Issuer as follows:

- 25,000 incentive stock options, each exercisable at acquire one additional common share at a price of \$0.11 per common share until February 16, 2028; and
- 50,000 incentive stock options, each exercisable at acquire one additional common share at a price of \$0.10 per common share until October 20, 2024.

(together, the “**Innovotech Securities**”)

The Innovotech Securities represent approximately 31.5% of the issued and outstanding voting common shares of the Issuer on non-diluted basis and 31.6% on a partially-diluted basis. The Innovotech Securities were acquired pursuant to various transaction issuances and incentive option plan granted by the Issuer.

3.2 The acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

See Item 3.1.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 The designation and number or principal amount of securities and the acquiror’s securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

As of the date hereof, the Acquiror has beneficial ownership, direction and control over, the Innovotech Securities as described in Item 3.1.

3.5 The designation and number or principal amount of securities and the acquiror’s securityholding percentage in the class of securities referred to in Item 3.4 over which

- (a) the acquiror, either alone or together with any joint actors, has ownership and control,

See Item 3.1.

- (b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the Acquiror or any joint actor, and

See Item 3.1.

- (c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

- 3.6 **If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 **If the Acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 **If the Acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the Acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 **The value, in Canadian dollars, of any consideration paid or received per security and in total.**

The Innovotech Securities were acquired at various prices ranging from a high of \$0.10 per share to a low of \$0.05 per share.

- 4.2 **In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

Not applicable.

- 4.3 **If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

The purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer.

The Innovotech Securities were acquired by the Acquiror for investment purposes. The Acquiror may acquire ownership of, or control or direction over, additional securities of Innovotech in the future.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

The material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Not applicable.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting Issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

[Signature page follows. Remainder of page left intentionally blank.]

Item 9 – Certification

I, as the Acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated: October 23, 2019

(signed) "Alan C. Savage"

ALAN C. SAVAGE