

INNOVOTECH INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Shares**”) of Innovotech Inc. (“**Innovotech**”) will be via Zoom conferencing on Tuesday, October 13, 2020 at 10:00 a.m. (Edmonton (MDT) time) for the following purposes:

1. to receive the audited financial statements of Innovotech for the financial year ended December 31, 2019, together with the auditors' report thereon;
2. to appoint D&H Group LLP, Chartered Professional Accountants, as auditors and to authorize the board of directors to fix the auditors' remuneration;
3. to fix the size of the board of directors at seven (7) members;
4. to elect the board of directors to serve until the next annual meeting of the Shareholders or until their successors are duly elected or appointed;
5. to consider, and if thought fit, to pass, with or without variation, an ordinary resolution to approve a stock option plan attached as Schedule C to this Information Circular whereby a maximum of ten (10%) percent of the Corporation’s issued and outstanding Shares will be reserved for issuance from time to time; and
6. to transact such other business as may properly be brought before the Meeting, or any adjournment or adjournments thereof.

Specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular, which Information Circular forms a part of this notice.

Each person who is a Shareholder of record at the close of business on September 8, 2020 (the “**Record Date**”), will be entitled to notice of, and to attend and vote at, the Meeting provided that, to the extent a Shareholder as of the Record Date transfers the ownership of any Shares after such date and the transferee of those Shares establishes that the transferee owns the Shares and demands, not later than 10 days before the Meeting, to be included in the list of Shareholders eligible to vote at the Meeting, such transferee will be entitled to vote those Shares at the Meeting.

Edmonton, Alberta
September 8, 2020

By Order of the Board Of Directors
(Signed) "Dr. James Timourian"
Chairman of the Board

The Corporation has been carefully monitoring the outbreak of the novel coronavirus (“COVID-19”) and is proactively implementing measures to prioritize the health and well-being of its employees, customers, suppliers, shareholders and community. The Corporation is conscious of its responsibility to help slow the spread of the COVID-19 pandemic and reduce its impact on shareholders and their health. The Corporation takes this responsibility seriously. This year, out of an abundance of caution, to proactively deal with the public health impact of the COVID-19 pandemic and to mitigate risks to the health and safety of stakeholders, the Corporation will hold the Meeting in a virtual-only format, which will be conducted via live audio or video. SHAREHOLDERS WILL NOT BE ABLE TO ATTEND THE MEETING IN PERSON. Shareholders will have an equal opportunity to participate at the Meeting online, regardless of their geographic location.

The Meeting will be held exclusively through Zoom conferencing as a consequence of the COVID-19 pandemic. Shareholders are invited to participate following log in information:

- **Topic: Innovotech AGM 2020**
- **Time: October 13, 2020 10:00 a.m. (Edmonton time)**

- **Join Zoom Meeting**
- <https://us02web.zoom.us/j/89379496460?pwd=MXJ2OHpoYWd1YmxMV0Iza2JBNHZdz09>

- **Meeting ID: 893 7949 6460**
- **Passcode: 356057**
- **One tap mobile**
- **+16699006833,,89379496460#,,,,,0#,,356057# US (San Jose)**
- **+19292056099,,89379496460#,,,,,0#,,356057# US (New York)**

- **Dial by your location**
- **+1 669 900 6833 US (San Jose)**
- **+1 929 205 6099 US (New York)**
- **+1 253 215 8782 US (Tacoma)**
- **+1 301 715 8592 US (Germantown)**
- **+1 312 626 6799 US (Chicago)**
- **+1 346 248 7799 US (Houston)**
- **+1 647 558 0588 Canada (Ontario)**
- **+1 778 907 2071 Canada (British Columbia)**
- **+1 204 272 7920 Canada (Manitoba)**
- **+1 438 809 7799 Canada (Quebec)**
- **+1 587 328 1099 Canada (Alberta)**
- **+1 647 374 4685 Canada (Ontario)**
- **Meeting ID: 893 7949 6460**
- **Passcode: 356057**
- **Find your local number: <https://us02web.zoom.us/u/ksdiNeVZ>**

YOUR VOTE IS IMPORTANT. Shareholders who held common shares of the Corporation on September 8, 2020 are entitled to receive notice and to vote on each of the matters listed above to be voted on at the Meeting. Due to the virtual nature of the Meeting, Shareholders must vote in advance by completing a form of proxy to be received by no later than 10:00 am, Mountain Daylight Time, on Thursday, October 8, 2020, as follows:

- *You can vote your shares by calling 312-588-4290 from a touch tone telephone.*
- *You can vote your shares online at the following web site: www.investorvote.com.*

*To vote by telephone or the Internet, you will need to provide the following CONTROL NUMBER:
CONTROL NUMBER: 23456 78901 23456*

- *Complete, sign, date and return your proxy card to Computershare Trust Company of Canada, Attention: Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1 or by facsimile within North America to 1-866-249-7775 or outside North America to 1-416-263-9524, not later than 48 hours, not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or adjournments thereof, as applicable, in order for such proxy to be used at the Meeting, or any adjournment or adjournments thereof. Shareholders are cautioned that the use of mail to transmit proxies is at each Shareholder's risk.*