



**Annual General Meeting of Shareholders of
Cerrado Gold Inc. held on June 30, 2022**

**REPORT OF VOTING RESULTS
National Instrument 51-102 - Section 11.3**

The following describes the matters voted upon and the outcome of the votes at the Annual Meeting of Shareholders (the “Meeting”) of Cerrado Gold Inc. (the “Corporation”) held on June 30, 2022 in Toronto, Ontario. Each of the matters is described in greater detail in the Corporation’s Notice of Annual General Meeting of Shareholders and Management Information Circular that was mailed to shareholders prior to the Meeting.

Item 1: Election of Directors

A ballot was conducted with respect to the election of directors to hold office until the next annual meeting of shareholders. According to the proxies received and ballots cast, each of the following nine nominees was elected as a director of the Corporation for the ensuing year or until his or her successor is elected or appointed.

Name	Votes in Favour	%	Votes Withheld	%
Mark Brennan	29,635,893	85.510%	5,022,069	14.490%
Robert Campbell	34,656,759	99.997%	1,203	0.003%
Christopher Jones	34,656,759	99.997%	1,203	0.003%
Kurt Menchen	34,656,759	99.997%	1,203	0.003%
Elmer Prata Salomão	34,656,759	99.997%	1,203	0.003%
Jad Salomão	34,656,759	99.997%	1,203	0.003%
Robert Sellars	34,656,759	99.997%	1,203	0.003%
Stephen Shefsky	34,656,759	99.997%	1,203	0.003%

Item 2: Appointment of Auditors

A ballot was conducted with respect to the appointment of the Auditor of the Corporation. According to the proxies received and ballots cast, KPMG LLP was appointed auditor of the Corporation and the directors of the Corporation were authorized to fix the auditor’s remuneration.

	Total Votes	% of Votes Cast
Votes in Favour	36,949,120	99.997%
Votes Withheld	1,203	0.003%
Total Votes Cast	36,950,323	100%

DATED: June 30, 2022

CERRADO GOLD INC.

By: (signed) *Carl Calandra*
Carl Calandra
Vice President, General Counsel &
Corporate Secretary