

SYLOGIST LTD.

NOTICE OF CHANGE IN YEAR-END

PURSUANT TO SECTION 4.8 OF NATIONAL INSTRUMENT 51-102

Pursuant to Section 4.8 of National Instrument 51-102 - *Continuous Disclosure Obligations*, Sylogist Ltd. (the “**Corporation**”) hereby advises as follows:

1. Change in Financial Year-End

The Corporation has determined to change its financial year-end from September 30 to December 31.

2. Reason for the Change

The change is being undertaken by the Corporation to better align the Corporation’s financial statement reporting requirements with other reporting issuers.

3. Relevant Dates for Financial Reporting Purposes

- (a) The Corporation’s old financial year-end was September 30.
- (b) The Corporation’s new financial year-end will be December 31.

4. The annual audited financial statements of the transition year will be 15 months and will include the period starting October 1, 2021 and ending December 31, 2022.

5. The interim and annual reporting periods of the transition year will be:

| Period | Length and Ending Date of Period | Comparative Period |
|---------------|--|--|
| Interim | 3 months ended December 31, 2021 | 3 months ended December 31, 2020 |
| Interim | 3 and 6 months ended March 31, 2022 | 3 and 6 months ended March 31, 2021 |
| Interim | 3 and 9 months ended June 30, 2022 | 3 and 9 months ended June 30, 2021 |
| Interim | 3 and 12 months ended September 30, 2022 | 3 and 12 months ended September 30, 2021 |
| Annual | 15 months ended December 31, 2022 | 12 months ended September 30, 2021 |

6. The interim and annual reporting periods of the new financial year will be:

| Period | Length and Ending Date of Period | Comparative Period |
|---------------|---|---|
| Interim | 3 months ended March 31, 2023 | 3 months ended March 31, 2022 |
| Interim | 3 and 6 months ended June 30, 2023 | 3 and 6 months ended June 30, 2022 |
| Interim | 3 and 9 months ended September 30, 2023 | 3 and 9 months ended September 30, 2022 |
| Annual | 12 months ended December 31, 2023 | 15 months ended December 31, 2022 |

7. **The filing deadlines, prescribed under Sections 4.2 and 4.4 of NI 51-102, for the interim and annual financial statements for the Corporation's transition year are:**

| Period | Length and Ending Date of Period | Filing Deadline |
|---------------|--|---------------------------|
| Interim | 3 months ended December 31, 2021 | February 14, 2022 (filed) |
| Interim | 3 and 6 months ended March 31, 2022 | May 16, 2022 (filed) |
| Interim | 3 and 9 months ended June 30, 2022 | August 15, 2022 (filed) |
| Interim | 3 and 12 months ended September 30, 2022 | November 14, 2022 |
| Annual | 15 months ended December 31, 2022 | March 31, 2023 |

DATED as of the 1st day of November, 2022.

SYLOGIST LTD.



Per:

Name: David O.C. Elder

Title: Executive Vice President and Corporate Secretary