

Monte Sinai Mineracao LTDA.

September 23, 2024 – In accordance with regulatory requirements, Monte Sinai Mineracao LTDA. (“Monte Sinai”) announces that it has disposed of 1,000,000 common shares (the “Shares”) of Cerrado Gold Inc. (the “Issuer”) over the exchange at the volume weighted average price of \$0.21 per Share for aggregate consideration of \$212,065.74.

Immediately prior to the disposition of securities described in this news release, Monte Sinai owned 10,935,300 common shares of the Issuer representing an approximate 10.58% interest in the Issuer on an undiluted basis. Immediately following the transaction that triggered the requirement to file this news release, Monte Sinai owns 9,935,300 Shares representing an approximate 9.61% interest on an undiluted basis.

Monte Sinai has concluded sales of this block and has no current intention to sell or purchase additional common shares in the foreseeable future. The position in the Issuer was acquired by Monte Sinai for investment purposes.

This news release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report. The early warning report respecting the acquisition will be filed on Sedar+ at www.sedarplus.com under the Issuer’s profile. To obtain a copy of the early warning report filed by Cerrado, please contact:

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