

August 16, 2017
EEStor Corporation
Toronto, Ontario, Canada
(TSXV: ESU)

EESTOR CORPORATION REPORTS FISCAL THIRD QUARTER 2017 RESULTS

Toronto, Ontario – August 16, 2017 – EEStor Corporation (TSXV: ESU; the “Company”), today announced its unaudited financial results for the three months ended June 30, 2017. All amounts are expressed in Canadian dollars.

Financial Results

The net loss for the three months ended June 30, 2017, with the comparative results for the comparable period in the prior year, are summarized as follows:

	Three months ended June 30, 2017	Three months ended June 30, 2016
Net loss	\$2,012,097	\$667,573
Non-controlling interest	\$400,581	\$6,767
Total loss	\$2,412,678	\$686,334
Net loss per share	\$0.02	\$0.01

The increase in net loss for the three months ended June 30, 2017 was principally due to an increase in non-cash charges associated with both financing costs and stock based compensation. Additional details are contained in the Company’s unaudited interim financial statements and related management’s discussion and analysis (quarterly highlights) which have been filed and are available for viewing and download at www.sedar.com.

About EEStor Corporation

EEStor’s mission is to be the provider of leading edge electrical energy storage and related capacitor technologies. The Company operates on the principle and belief that a fundamental breakthrough in energy storage will be the catalyst for positive environmental and economic change globally. The Company’s business strategy is focused on licensing opportunities across a broad spectrum of industries and applications, building on its recent technology achievements related to high voltage solid state capacitors. The most recent advancements in the Company’s technology have resulted in it focusing its licensing activities on the substantial global electrical grid storage markets.

The Company holds an approximate 71.3% as-converted equity and voting interest and certain technology rights to a solid-state capacitor and related energy storage technologies currently under development by EEStor, Inc. (“EEStor”). The acquisition of the controlling interest in EEStor aligns the businesses of both companies and now allows EEStor Corporation to benefit from other revenue streams that should be available to EEStor, including applications throughout the capacitor industry and not limited to high density energy storage applications.

The Company’s success depends on the commercialization of its technology. There is no assurance that EEStor will be successful in the completion of the various enhancement phases to warrant the anticipated licensing opportunities in the technology. Readers are directed to the "Risk Factors" disclosed in the Company’s public filings.

Forward-looking Statements

Certain statements and documents referred to in this release, other than statements of historical fact, may include forward-looking information that involves various risks and uncertainties that face the Company; such statements may contain such words as "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, and may be based on management's current assumptions and expectations related to all aspects of the automotive industry, consumer demand for zero emission transportation solutions and the global economy. Risks and uncertainties that may face the Company include, but are not restricted to: EESstor may not be able to replicate test results in mass produced commercial products; the EESstor capacitor and energy storage technology may not be successfully commercialized at all, in a manner providing the features and benefits expected while under development, or on a timely basis or the Company may not be able to successfully incorporate this technology into its current or proposed products or the products of others; steps taken by the Company to protect its proprietary rights may not be adequate or third parties may infringe or misappropriate the Company's proprietary rights; the Company has a history of losses from operations and may not be able to obtain financing, if and when required or on acceptable terms due to market conditions or other factors, to fund future expenditures for general administrative activities, including sales and marketing and research and development, expansion, strategic acquisitions or investment opportunities or to respond to competitive pressures; competitors may develop products which offer greater benefits to consumers, have greater market appeal or are more competitively priced than those offered by the Company; the Company may be exposed to product liability claims which exceed insurance policy limits; the Company is dependent on the ability and experience of a relatively small number of key personnel; new products introduced by the Company may not be accepted in the market or to the extent projected; new laws and regulations may be enacted or existing ones may be applied or governmental action may be taken in a manner which could limit or curtail the production or sale of the Company's products; and the Company may be negatively affected by reduced consumer spending due to the uncertainty of economic and geopolitical conditions.

These risks and uncertainties may cause actual results to differ from information contained in this release, when estimates and assumptions have been used to measure and report results. There can be no assurance that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements.

These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Except as required by applicable laws, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. Readers are cautioned not to place undue reliance on any statements of forward looking information that speak only as of the date of this release. Additional information identifying risks and uncertainties relating to the Company's business are contained under the heading "Risk Factors" in the Company's filings with the various Canadian securities regulators which are available online at www.sedar.com.

For additional information please contact:

Ian Clifford
Chief Executive Officer
EESstor Corporation
Tel. 416-535-8395 ext. 3
Ian.Clifford@EESstorCorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.