



FIRST ANDES SILVER ANNOUNCES NON-BROKERED PRIVATE PLACEMENT FINANCING

Vancouver, British Columbia, November 6, 2024 – **FIRST ANDES SILVER LTD.** (TSXV: FAS; OTC Markets: MSLVF; FSE: 9TZ) (the “Company” or “First Andes”) is pleased to announce a non-brokered private placement financing of up to 12,500,000 common shares (“Shares”) at a price of \$0.08 per Share for gross proceeds of \$1,000,000 (the “Offering”).

The securities issued under the Offering will be subject to restrictions on resale for a period of four months from the date of issue. The Company may pay finders a fee in cash and/or share purchase warrants to registered finders.

The proceeds of the Offering will be used for a new drill program at the Santas Gloria silver property and general working capital purposes.

About First Andes Silver Ltd.

First Andes Silver Ltd. is a British Columbia company that holds a 100% interest in the high-grade Santas Gloria silver property, located in Peru.

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management’s current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company’s control. Such factors include, among other things: risks and uncertainties relating to Company’s limited operating history, ability to obtain sufficient financing to carry out its exploration programs and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to

update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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