

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Simply Solventless Concentrates Ltd. ("**SSC**")
273209 Range Road 20
Rocky View County, Alberta T0M 0E0

Item 2 Date of Material Change

February 27, 2026.

Item 3 News Release

A news release relating to the material change referred to herein was disseminated on February 27, 2026, through Cision and filed on the same date on the System for Electronic Documents Analysis and Retrieval ("**SEDAR+**") under SSC's profile at www.sedarplus.ca.

Item 4 Summary of Material Change

SSC announced that it has commenced a restructuring process for the benefit of SSC's shareholders and stakeholders (the "**Restructuring**"). The Restructuring is intended to maximize value and balance sheet strength for shareholders, creditors, and other stakeholders (the "**Stakeholders**"). Pursuant to the Restructuring, three of SSC's wholly owned subsidiaries, Massive Hash Factory Ltd. ("**MHF**"), CannMart Inc. ("**CannMart**"), and ANC Inc. ("**ANC**" and collectively, the "**Applicants**"), have been granted creditor protection under the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**" and the proceedings related thereto, the "**CCAA Proceedings**"). The stay of proceedings granted thereunder has been extended to SSC's fourth wholly owned subsidiary, Humble Grow Co. ("**Humble**"), and to SSC (together with Humble, the "**Stayed Entities**" and collectively with the Applicants, the "**SSC Entities**"), to ensure that the Restructuring is completed in an orderly manner. The SSC Entities intend to seek Court approval to launch a sale and investment solicitation process for the Applicants (the "**Sale Process**") as part of the CCAA Proceedings.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On February 27, 2026, SSC announced that it has commenced the Restructuring. The Restructuring is intended to maximize value and balance sheet strength for the Stakeholders. It is expected that SSC's common shares will continue to trade on the TSX Venture Exchange (the "**TSXV**") under its ticker symbol "HASH" for the duration of the Restructuring.

Pursuant to the Restructuring, the Applicants have been granted creditor protection under the CCAA. The stay of proceedings granted thereunder has been extended to the Stayed Entities to ensure that the Restructuring is completed in an orderly manner. MHF, CannMart, ANC and Humble are all of SSC's subsidiaries and are each material to SSC. The business operations of the SSC Entities are not anticipated to be interrupted as a result of the CCAA Proceedings.

The CCAA Proceedings were initiated pursuant to an order (the "**Initial Order**") of the Court of Kings Bench of Alberta (the "**Court**"). Pursuant to the Initial Order, the Court appointed MNP Ltd. as the monitor of the Applicants (in such capacity, the "**Monitor**") to oversee the CCAA Proceedings.

After careful consideration of all reasonably available alternatives, the board of directors of the SSC Entities determined that the Restructuring is in the best interests of the Stakeholders. The CCAA Proceedings will provide the SSC Entities with the time and stability to operate in the ordinary course while evaluating potential restructuring alternatives, with a view to maximizing value and balance sheet strength for the benefit of Stakeholders.

The Initial Order provides for, among other things, a stay of creditor claims and proceedings in favour of the SSC Entities for an initial period of 10 days, subject to extension thereafter as the Court deems appropriate.

The SSC Entities intend to seek Court approval to launch the Sale Process as part of the CCAA Proceedings. The Sale Process excludes the Stayed Entities. The Sale Process is expected to be administered by the SSC Entities and the Monitor. Additional details in respect of the Sale Process will be disclosed on the Monitor's website in the course of the CCAA Proceedings.

To help fund the CCAA Proceedings, the SSC Entities expect to seek approval of debtor-in-possession financing at a subsequent hearing.

A copy of the Initial Order and additional information regarding the CCAA Proceedings, including all of the Court materials filed in the CCAA Proceedings, will be made available at the Monitor's website: <https://mnpdebt.ca/en/corporate/corporate-engagements/ssc>.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Jeff Swainson
President and CEO
Phone: 403-796-3640
Email: jeff@simplysolventless.ca

Item 9 Date of Report

March 2, 2026.

Notice on Forward Looking Information

This material change report contains forward-looking statements and forward-looking information (collectively, "**forward-looking statements**") within the meaning of applicable securities laws. Any statements that are contained in this material change report that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "will", "estimates", "believes", "intends", "expects", "projected" and similar expressions which are intended to identify forward-looking statements. More particularly and without limitation, this material change report contains forward looking statements concerning SSC's shares continuing to trade on the TSXV during the Restructuring, the impact of the Restructuring on the business of the SSC Entities and on Stakeholders, debtor in possession financing, and Court approval of the Sale Process. SSC cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of SSC, including expectations

and assumptions concerning SSC, obtaining requisite Court approvals, the ability to maintain relationships with customers, employees and suppliers, the timing and market acceptance of products, competition in SSC's markets, SSC's reliance on customers, fluctuations in interest rates, SSC's ability to maintain good relations with its customers, employees and other stakeholders, changes in law or regulations, SSC's ability to protect its intellectual property, as well as other risks and uncertainties, including those described in SSC's filings available on SEDAR+ at www.sedarplus.ca including SSC's most recent annual information form. The reader is cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties and other factors, many of which are beyond the control of SSC.

The reader is cautioned not to place undue reliance on any forward-looking statements. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this material change report are expressly qualified by this cautionary statement.

The forward-looking statements contained in this material change report are made as of the date of this material change report, and SSC does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.