



January 19, 2026

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Financial and Consumer Services Division (Prince Edward Island)
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities Nunavut

We refer to the short form base shelf prospectus of Power & Infrastructure Split Corp. (formerly, Sustainable Power & Infrastructure Split Corp.) (the Company) dated January 16, 2026, as supplemented by the prospectus supplement dated January 19, 2026 (the Prospectus) relating to the sale and issue of Class A shares and Preferred shares of the Company.

We consent to being named in and to the use, through incorporation by reference, in the above-mentioned Prospectus of our report dated March 14, 2025 to the shareholders of the Company on the following financial statements:

PricewaterhouseCoopers LLP
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+1 416 365 8215
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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

- Statements of financial position as at December 31, 2024 and 2023;
- Statements of comprehensive income, statements of cash flows and statements of changes in net assets attributable to holders of redeemable Class A shares for the years ended December 31, 2024 and 2023; and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the financial statements on which we have reported, or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants