

UNDERTAKING

To: The British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission (the “**Securities Regulators**”)

Re: Nicola Mining Inc. (the “**Issuer**”) – Short Form Base Shelf Prospectus of the Issuer dated January 29, 2026 (the “**Prospectus**”)

In connection with the filing of the Prospectus, the undersigned hereby undertakes, for and on behalf of the Issuer and not in his personal capacity, to file any material contracts required to be filed under section 12.2 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”) and to file any documents affecting the rights of securityholders that are required to be filed under section 12.1(1) of NI 51-102, including any documents relating to the debt securities, warrants, subscription receipts or units, in accordance with Sections 4.2(a)(x) and 4.2(a)(x.1) of National Instrument 44-101 – *Short Form Prospectus Distributions* (“**NI 44-101**”) with the Securities Regulators promptly, and, in any event, within seven (7) days after (i) the execution of such document, in the case of a document being filed pursuant to subsection 4.2(a)(x) of NI 44-101, and (ii) the document becomes effective, in the case of a document being filed pursuant to subsection 4.2(a)(x.1) of NI 44-101.

(Signature page follows)

DATED this 29th day of January, 2026.

NICOLA MINING INC.

By: "Sam Wong"
Name: Sam Wong
Title: Chief Financial Officer