

January 29, 2026

FILED VIA SEDAR+

To: Nicola Mining Inc.
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
TSX Venture Exchange

Dear Sirs:

**Re: Nicola Mining Inc. (the "Company")
NI 43-101 Technical Report on the Preliminary Copper Resource for the Southern
Dump and 3060 Portal Dumps**

Reference is made to the "NI 43-101 Technical Report on the Preliminary Copper Resource for the Southern Dump and 3060 Portal Dumps" with an effective date of May 21, 2020 (the "**Technical Report**").

In connection with the Company's final prospectus dated January 29, 2026 and all documents incorporated by reference therein (collectively, the "**Prospectus**"), I, Kevin Wells, P. Geo., on behalf of myself hereby:

1. consent to the use of my name and reference to the Technical Report, or portions thereof, in the Prospectus and to the inclusion or incorporation by reference of information derived from the Technical Report in the Prospectus;
2. confirm that I have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Technical Report represented in the Prospectus as having been prepared by me or under my supervision or within my knowledge as a result of the services performed by me in connection with such information.

Yours truly,

"Kevin Wells"

Kevin Wells, P. Geo.