

## RECEIPT

### Nicola Mining Inc.

This is the receipt of the **British Columbia Securities Commission** for the **Amended and Restated Preliminary Short Form Base Shelf Prospectus** dated **December 31, 2025** (the amended preliminary prospectus) amending and restating the **Preliminary Short Form Base Shelf Prospectus** of the above Issuer dated **October 7, 2025**.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the amended preliminary prospectus.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

**January 2, 2026**

*Maggie Zhang*

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SEDAR+ Filing Number 6345172