

# AMV CAPITAL CORPORATION

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## AMV CAPITAL COMPLETES INITIAL PUBLIC OFFERING AND COMMON SHARES ARE LISTED ON THE TSX VENTURE EXCHANGE

Vancouver, BC, Canada – December 13, 2019 – AMV Capital Corporation (AMV: TSX-V) (“**AMV**” or the “**Company**”) is pleased to announce that it has completed its initial public offering (“**IPO**”) on the TSX Venture Exchange (“**TSX-V**”) pursuant to which it has sold 4,000,000 common shares of the Company (the “**Offered Shares**”) at a price of \$0.10 per Offered Share to raise gross proceeds of \$400,000.

Mackie Research Capital Corporation (“**Mackie**”) acted as AMV’s agent in respect of the IPO and received a cash commission equal to 8% of the gross proceeds of the IPO and a corporate finance fee of \$32,000. The Company also issued an aggregate of 320,000 agent’s share purchase warrants (the “**Agent’s Warrants**”) to Mackie and to Canaccord Genuity, with each Agent’s Warrant entitling the holder thereof to purchase one common share of the Company (a “**Common Share**”) at a price of \$0.10 per share for a period of two years.

The Company intends to use the net proceeds from the IPO to conduct its exploration program the Company’s Sage Property near Kamloops, British Columbia and for general working capital purposes.

The Common Shares were listed for trading on the TSX-V on December 12, 2019 under the symbol “AMV”. Trading of the Common Shares was halted by the TSX-V pending closing of the IPO, and trading of the Common Shares is expected to resume at the open on Tuesday, December 17, 2019.

### About AMV Capital Corporation

AMV is a mineral exploration company that is primarily engaged in the acquisition and evaluation of mineral exploration properties. The Company owns the Sage Property, an early-stage mineral exploration property near Kamloops, British Columbia. AMV’s common shares trade under the symbol “AMV” on the TSX-V.

### **For more information, please contact:**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*