

AMV Capital Corp.

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New Release

AMV CAPITAL CORP. COMPLETES FOLLOW-UP WORK ON THE SAGE PROPERTY GOLD PROJECT

September 16, 2020 – AMV Capital Corp. (TSX.V AMV). (the "Company") is pleased to announce that it has completed the initial phase of its planned work program at the Sage Property Gold Project (the "Project") located near Kamloops, British Columbia.

The initial program was performed by RIO Minerals Limited and consisted of the recommendations as outlined in the prospectus. The board of directors of the Company is in the process of reviewing the results of the work program and the Company will provide additional information on the results of the work once this review process is complete, and as such information becomes available.

For further information regarding the Project, readers are encouraged to reviewing the technical report on the Project available under the Company's profile on SEDAR (www.sedar.com).

FOR FURTHER INFORMATION PLEASE CONTACT: Michael Dake, Director, at Suite 200, 551 Howe Street, Vancouver, British Columbia, V6C 2C2.

Certain statements in this release are forward-looking statements, which reflect assumptions related to certain factors including risks related to the exploration and development of the Project. Development of the Project is subject to a number risks which are set forth in the Company's prospectus dated April 10, 2017 and filed under the Company's profile on SEDAR (www.sedar.com). Should any risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. The Company does not undertake to update forward looking statements or forward looking information, except as required by law.