

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Doubleview Capital Corp. (the “Company”)
409 Granville Street, Suite #880
Vancouver, BC V6C 1T2

Item 2. Date of Material Change

June 19, 2018

Item 3. News Release

On June 19, 2018 a press releases was disseminated to the TSX Venture Exchange and through various approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4. Summary of Material Change(s)

The Company announced that it has entered into an option agreement (“Option Agreement”) with Hudbay Minerals Inc. (“Hudbay”) in respect of Doubleview’s Hat Copper-Gold Project (the “Hat Property”). Under the terms of the Option Agreement, Hudbay will be the operator and has the right to earn up to a 65% interest in the Hat Property in three stages, as follows: 1) spending \$25 million on exploration and delivering a mineral resource estimate to earn a 51% interest; 2) spending a further \$15 million on exploration and completing a pre-feasibility study to earn a cumulative 55% interest; and 3) spending all amounts required to complete a feasibility study to earn a cumulative 65% interest.

Under the terms of the Option Agreement, Hudbay will be the operator and has the right to earn up to a 65% interest in the Hat Property on the following terms:

Hudbay may earn an initial 51% interest in the Hat Property (the “First Option”): by incurring a total of \$25,000,000 in exploration expenditures as follows:

- (i) \$2,000,000 in exploration expenditures by the first anniversary date,
 - (ii) an additional \$5,000,000 in exploration expenditures by the second anniversary date,
 - (iii) an additional \$7,000,000 in exploration expenditures by the third anniversary date, and
 - (iv) an additional \$11,000,000 in exploration expenditures by the fourth anniversary date.
- Hudbay must also deliver a resource estimate by the fourth anniversary date to exercise the First Option.

Hudbay may earn an additional 4% interest (cumulative 55% interest) in the Hat Property (the “Second Option”) by:

- incurring a total of \$15,000,000 in exploration expenditures by the seventh anniversary date;
- completing pre-feasibility study by the seventh anniversary date; and
- paying to Doubleview \$1,000,000 in cash by the seventh anniversary date.

Hudbay may earn an additional 10% interest (cumulative 65% interest) in the Hat Property by completing a feasibility study by the tenth anniversary date (the “Third Option”).

Under the terms of the Option Agreement, Hudbay may, on a one-time basis, elect to defer one year of exploration expenditures to a later date without extending the length of the agreement or the timeline for earning an interest in the Hat Property.

Upon exercise of the First Option, the Second Option or the Third Option, Hudbay may elect to form a joint venture with Doubleview in respect of the Hat Property. If Hudbay elects not to proceed with the Second Option, Doubleview has the right to purchase a 2% interest from Hudbay for CAD \$500,000, which would result in Doubleview holding a 51% interest in the project and becoming the operator.

Item 5. Full Description of Material Change(s)

5.1 Full Description of Material Change

The Company announced that it has entered into an option agreement with Hudbay in respect of Doubleview’s Hat Copper-Gold Project. Under the terms of the Option Agreement, Hudbay will be the operator and has the right to earn up to a 65% interest in the Hat Property in three stages, as follows: 1) spending \$25 million on exploration and delivering a mineral resource estimate to earn a 51% interest; 2) spending a further \$15 million on exploration and completing a pre-feasibility study to earn a cumulative 55% interest; and 3) spending all amounts required to complete a feasibility study to earn a cumulative 65% interest.

Benefits to Doubleview shareholders

- No dilution to Doubleview shareholders to advance the Hat Property to a feasibility study.
- Doubleview is entitled to receive a substantial portion of the exploration tax credits over the life of the Option Agreement (including 100% of the credits in the first year and 75% of the credits in the second year).
- In order to earn a 65% interest, Hudbay is required to incur the exploration expenditures within the following timeframe:
 - \$25,000,000 of exploration expenditures by June 2022;
 - An additional \$15,000,000 of exploration expenditures by June 2025; and
 - Uncapped expenditures to deliver a feasibility study by June 2028.

- In addition, Hudbay is required to deliver a mineral resource estimate by June 2022 and a pre-feasibility study by June 2025

Terms of the Option Agreement

Under the terms of the Option Agreement, Hudbay will be the operator and has the right to earn up to a 65% interest in the Hat Property on the following terms:

Hudbay may earn an initial 51% interest in the Hat Property (the “First Option”): by incurring a total of \$25,000,000 in exploration expenditures as follows:

- (i) \$2,000,000 in exploration expenditures by the first anniversary date,
 - (ii) an additional \$5,000,000 in exploration expenditures by the second anniversary date,
 - (iii) an additional \$7,000,000 in exploration expenditures by the third anniversary date, and
 - (iv) an additional \$11,000,000 in exploration expenditures by the fourth anniversary date.
- Hudbay must also deliver a resource estimate by the fourth anniversary date to exercise the First Option.

Hudbay may earn an additional 4% interest (cumulative 55% interest) in the Hat Property (the “Second Option”) by:

- incurring a total of \$15,000,000 in exploration expenditures by the seventh anniversary date;
- completing pre-feasibility study by the seventh anniversary date; and
- paying to Doubleview \$1,000,000 in cash by the seventh anniversary date.

Hudbay may earn an additional 10% interest (cumulative 65% interest) in the Hat Property by completing a feasibility study by the tenth anniversary date (the “Third Option”).

Under the terms of the Option Agreement, Hudbay may, on a one-time basis, elect to defer one year of exploration expenditures to a later date without extending the length of the agreement or the timeline for earning an interest in the Hat Property.

Upon exercise of the First Option, the Second Option or the Third Option, Hudbay may elect to form a joint venture with Doubleview in respect of the Hat Property. If Hudbay elects not to proceed with the Second Option, Doubleview has the right to purchase a 2% interest from Hudbay for CAD \$500,000, which would result in Doubleview holding a 51% interest in the project and becoming the operator.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Farshad Shirvani, President & Chief Executive Officer
Tel: (604) 678-9587/ Email: corporate@doubleview.ca

Item 9. Date of Report

June 22, 2018